

**Campus Utility Improvements and Capital Renewal**

- Addresses the aging of the campus's existing infrastructure systems and cost-inefficiencies posed by parts of campus not being connected to the campus infrastructure systems
- Extends campus electrical service to housing complexes, and connects high-temperature water and chilled water to buildings in the Health Sciences complex and other locations not currently supplied by these systems.
- Replaces existing infrastructure/equipment that has reached the end of its useful life.
- Supports campus goal to upgrade and expand infrastructure to support current and planned development.

**Budget Approval**

Budget Year 2012-13

**Financing Assumptions**

|                          |              |
|--------------------------|--------------|
| <u>Type of Financing</u> |              |
| Standby Financing        | \$ -         |
| Interim Financing        | \$ -         |
| External Financing       | \$30,000,000 |

Financing Terms

|                        |              |
|------------------------|--------------|
| Interest During Const. | \$ 1,500,000 |
| Bond Term              | 30 Years     |
| Planning Rate          | 6%           |
| Estimated Annual DS    | \$2,179,000  |

Repayment Fund Source

Anticipated Fund Source\*

Facilities and Administrative Cost Recovery

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

**Project Scope Summary**

|     |    |
|-----|----|
| ASF | NA |
| GSF | NA |

**Summary of Budget by Fund Type**

|                       |                     |
|-----------------------|---------------------|
| <u>Funding Source</u> | <u>Amount</u>       |
| External Financing    | \$30,000,000        |
| <b>Total Budget</b>   | <b>\$30,000,000</b> |