

## International Center Phase 1

- Constructs a new facility for the Services for International Students and Scholars, Education Abroad, and University Extension International Students program.
- Consolidates programs and provide modern classroom, administrative, and academic office space.
- Includes approximately 22 classrooms, office space for 20 staff, and various support spaces.
- Additional future work anticipated to be completed at a later date includes International Center Phase 2 building expansion project tracked within the “Building Priority “umbrella project.

**Budget Approval**

Budget Year	2012-13
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**Project Scope Summary**

ASF	40,000
GSF	65,000

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$30,000,000
<b>Total Budget</b>	<b>\$30,000,000</b>

**Financing Assumptions**

<u>Type of Financing</u>	
Standby Financing	\$ -
Interim Financing	\$ -
External Financing	\$ 30,000,000

Financing Terms

Interest During Const.	\$ 1,600,000
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$2,179,000

Repayment Fund Source

Anticipated Fund Source\*

Facilities and Administrative Cost Recovery

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.