



Financial Aid, Access and Success at UC

UC College Access & Preparation Forum
June 17, 2016

“It is one of the glories of the University of California that, for the most part, its students are poor.

It is carrying out the purpose of its foundation – to put the children of citizens of small means on the same footing in opportunities for education as the children of the rich.”

-San Francisco Examiner, 1899

“California’s Upward-Mobility Machine”

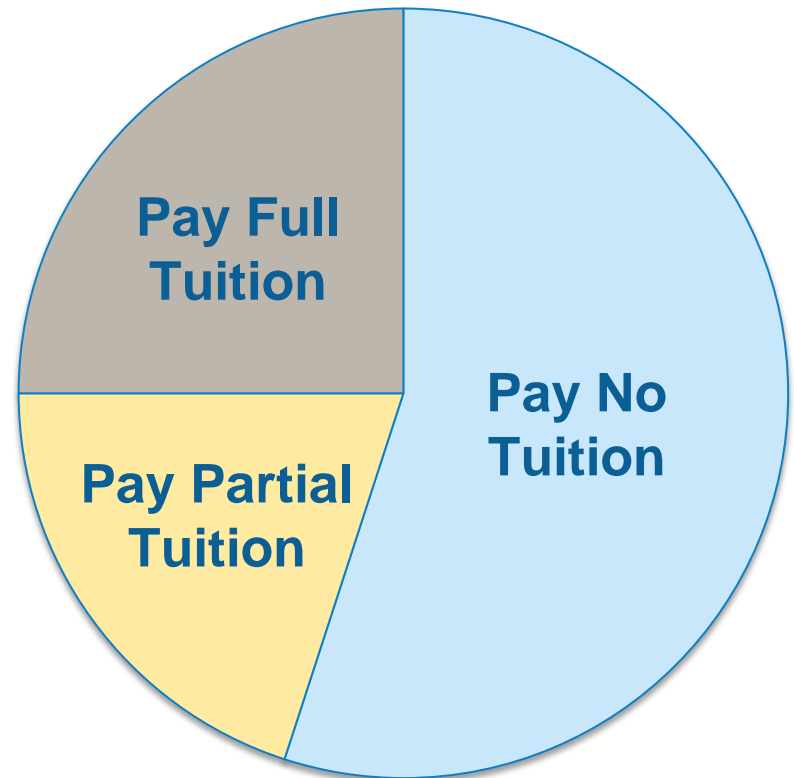
- New York Times, September 16, 2015

- UC enrolls a higher percentage of Pell Grant recipients than comparable public universities
- Students with similar academic preparation perform similarly, no matter the family income

Blue & Gold Opportunity Plan

California students whose families make up to \$80,000 and who are eligible for financial aid will pay nothing in tuition

More than Half California Undergraduates Pay No Tuition



Financial Aid Strategy Overview

UC's financial aid strategy guides how the University does the following:

- determines the overall funding needed for UC grants
- allocates funding to campuses
- awards funds to individual students.

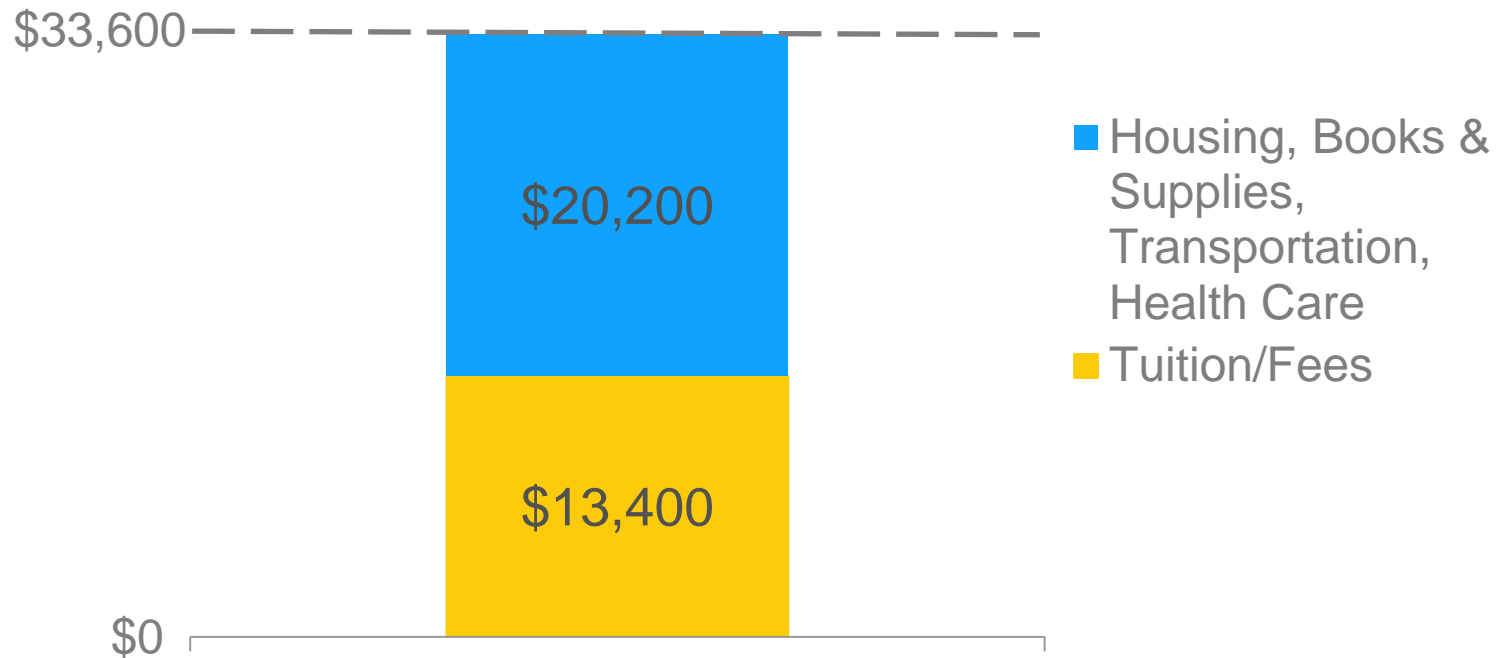
The Goal: Ensuring that UC is financially accessible to all students admitted under the Master Plan.

The Plan: Based on three key principles

- UC must acknowledge the **full cost of attendance**, not just tuition.
- Financing a UC education requires a **partnership** between students, parents, government aid programs, and UC.
- All students should be expected to make a **similar, manageable contribution** from loan and work.

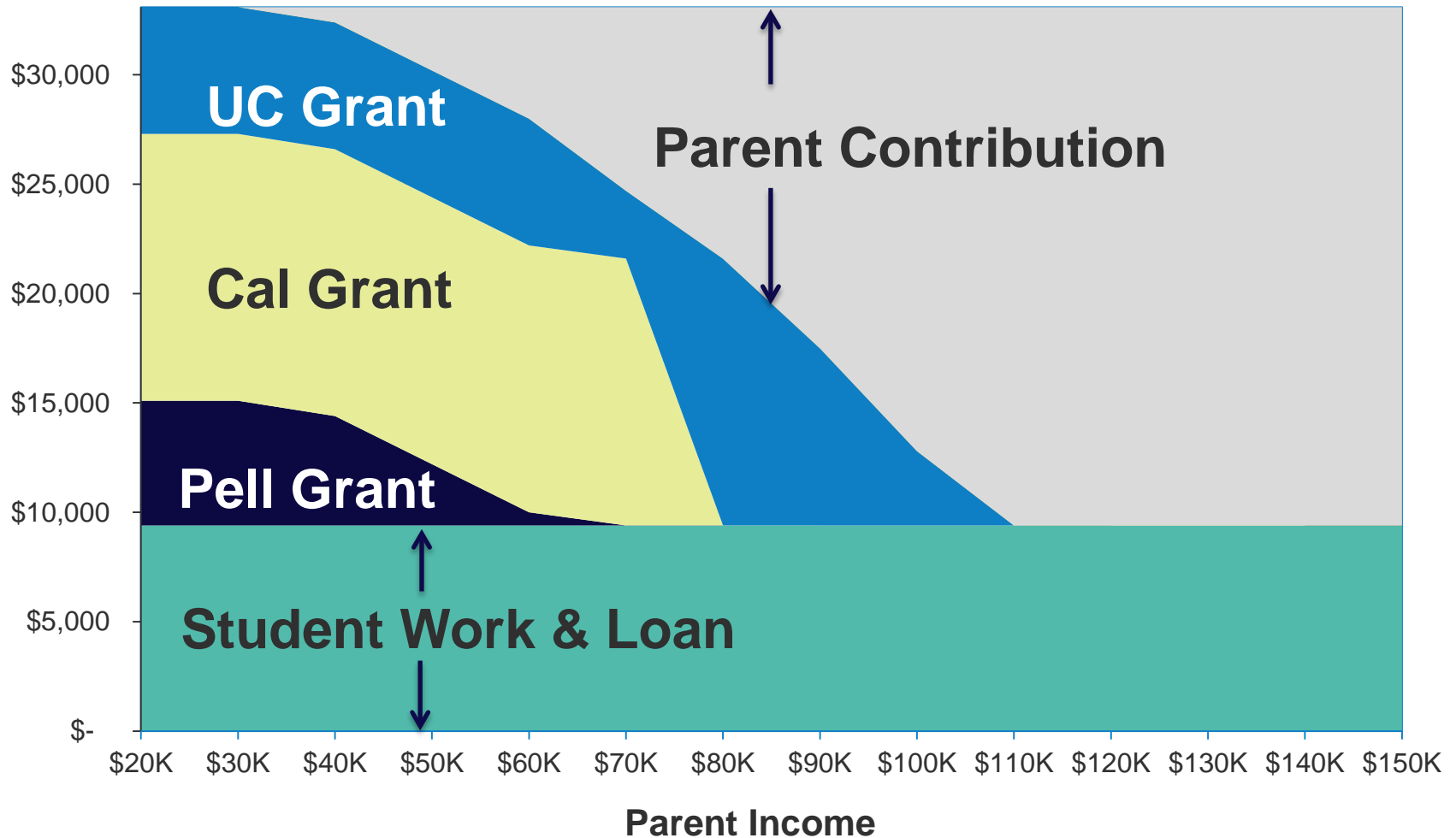
UC Considers All Student Expenses

Typical UC Total Cost of Attendance, 2015-16



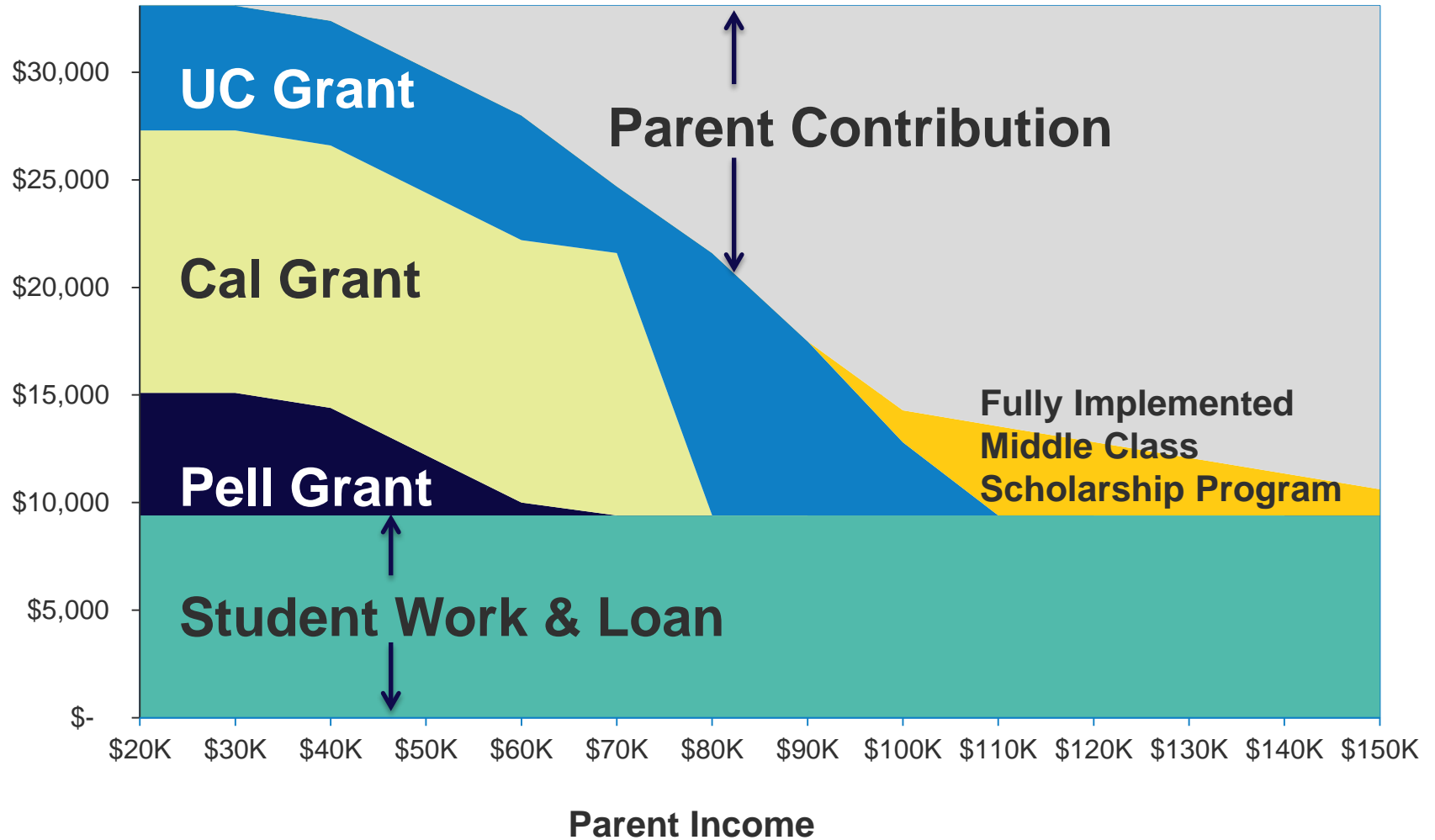
Financing Partnership in Action

Average Total Cost of Living On-campus = \$33,600

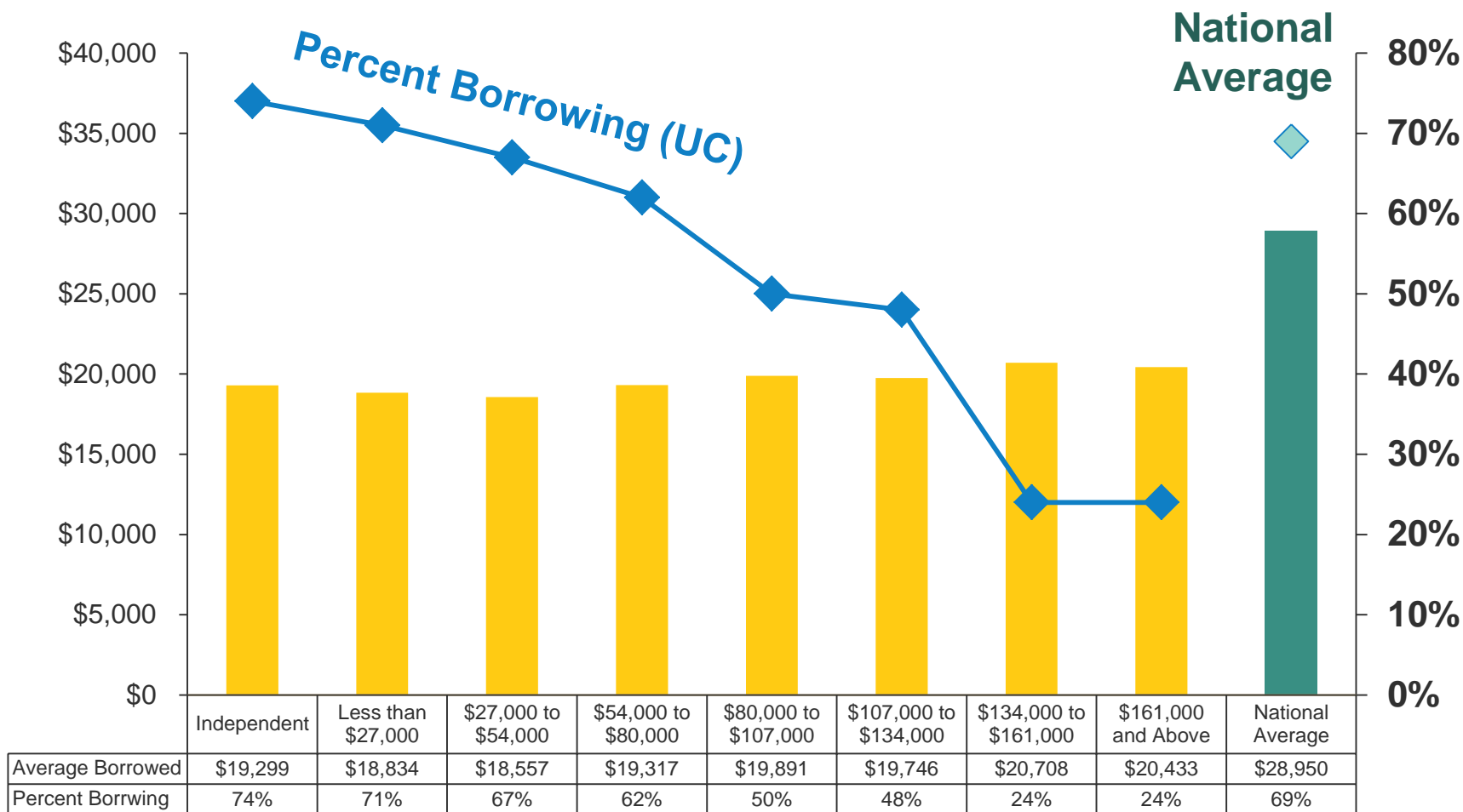


Financing Partnership in Action

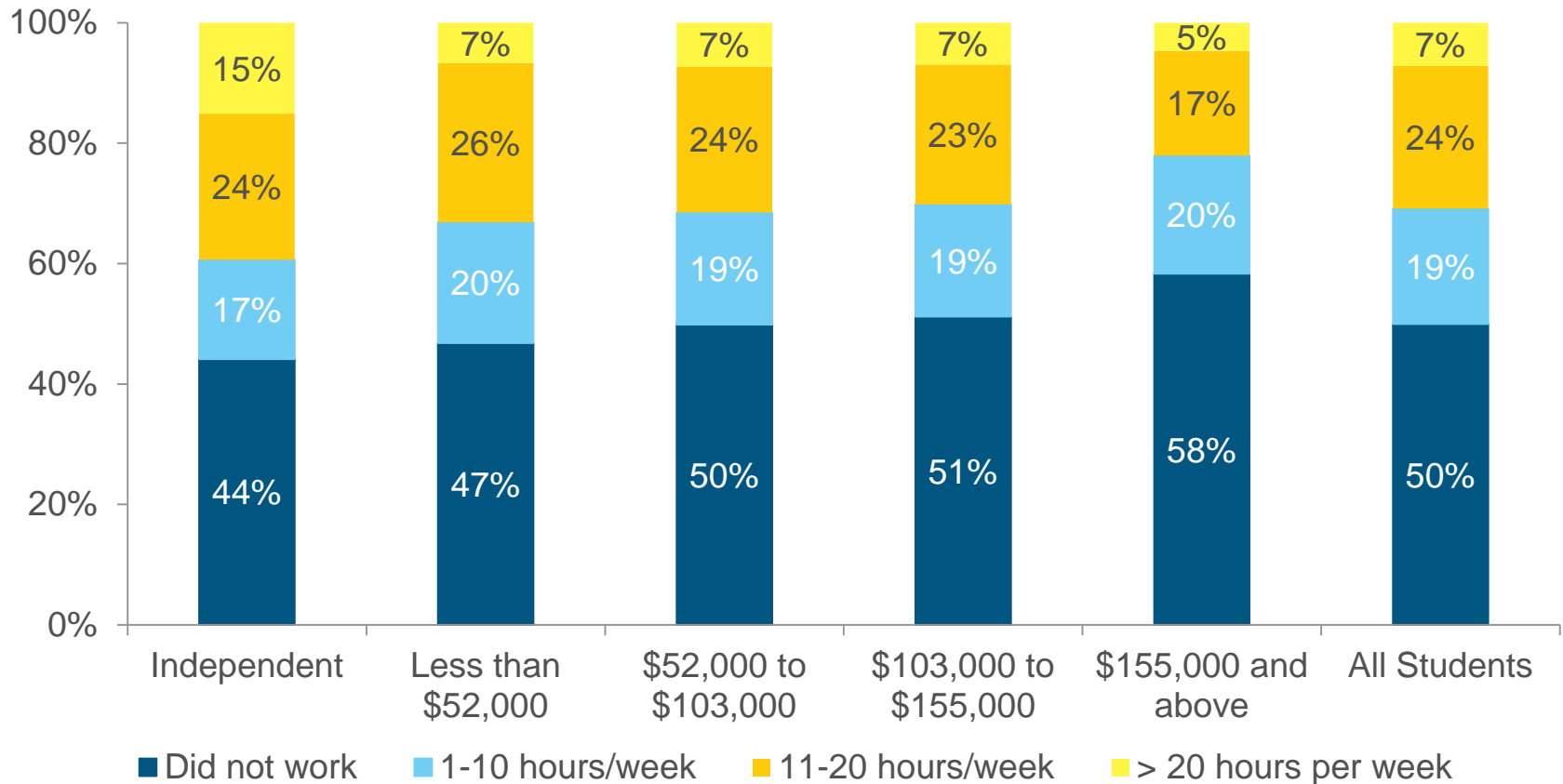
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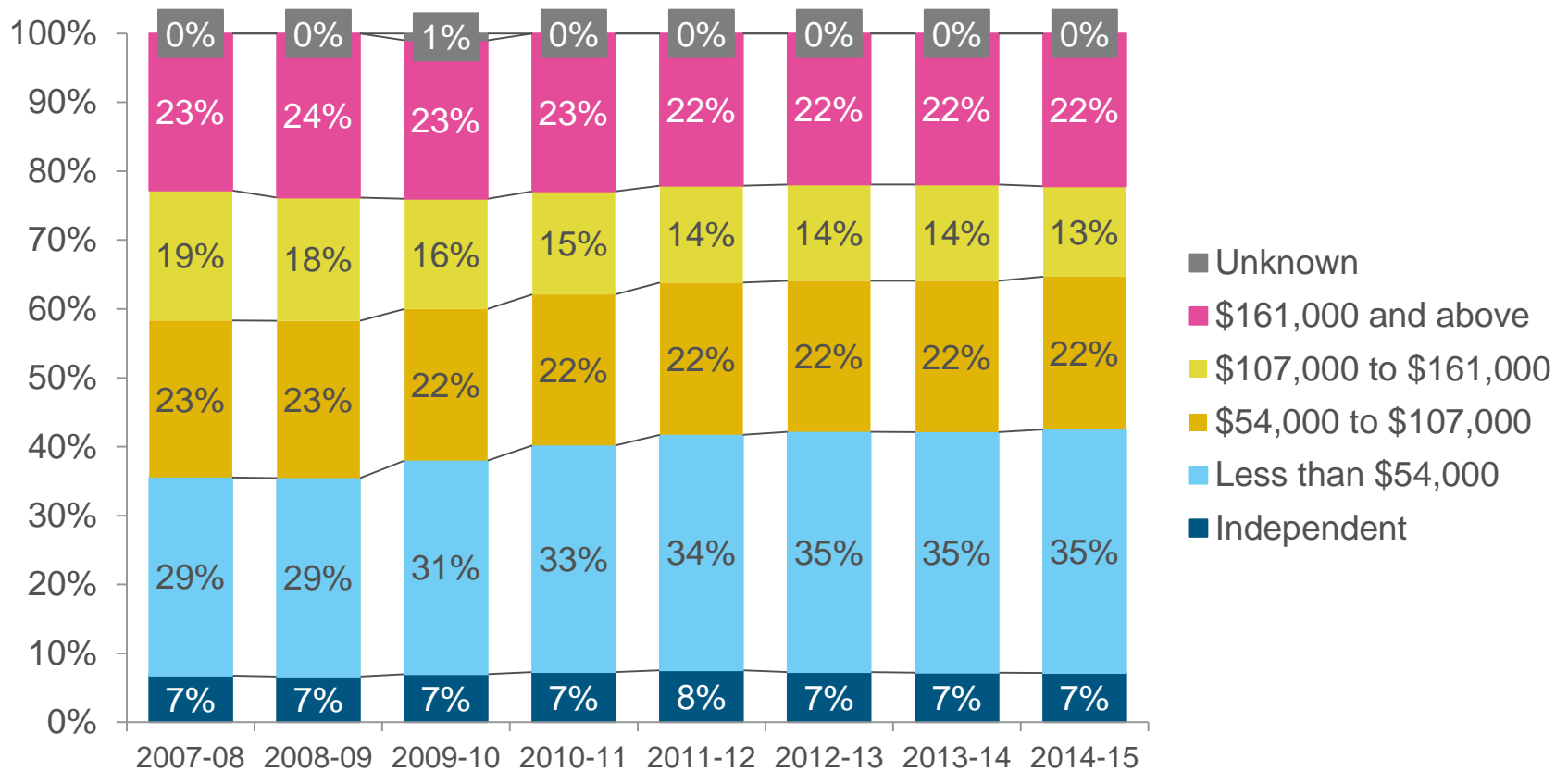
Self-Help: Average Cumulative Borrowing for UC Students by Parent Income; 2014-15



Self-Help: Hours of Student Employment by Income, 2013 UC Cost of Attendance Survey



Trends in the Parent Income of UC Undergraduates, 2014-15 Constant Dollars



Proportion of UC Undergraduate and California Populations by Income, 2014-15



Outcomes



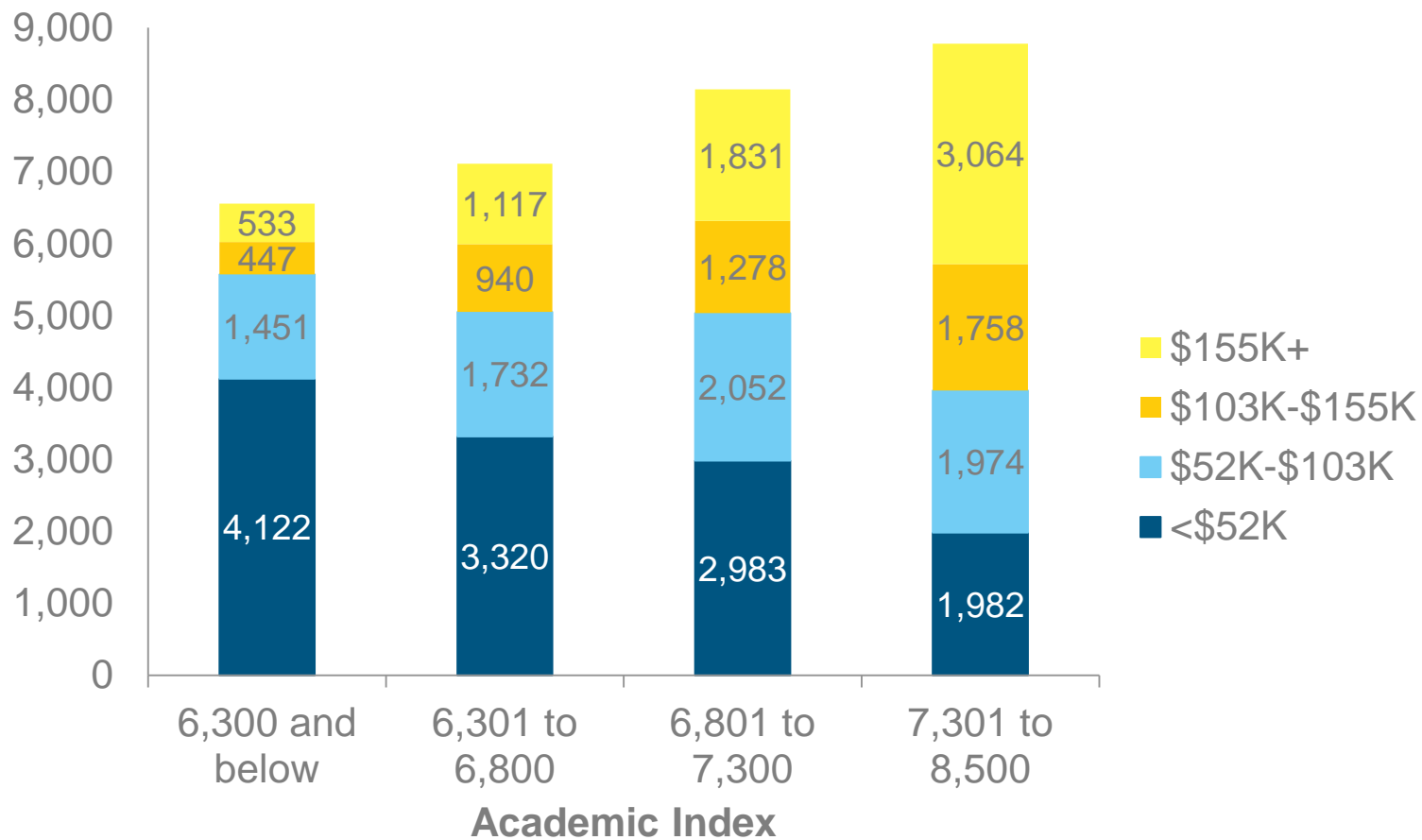
Academic Preparation Index

- Overall GPA (excluding physical education) reported by freshman applicant for 10th and 11th grades of high school
- Score received on the SAT verbal test in the sitting at which the best total score was received
- Score received on the SAT math test in the sitting at which the best total score was received

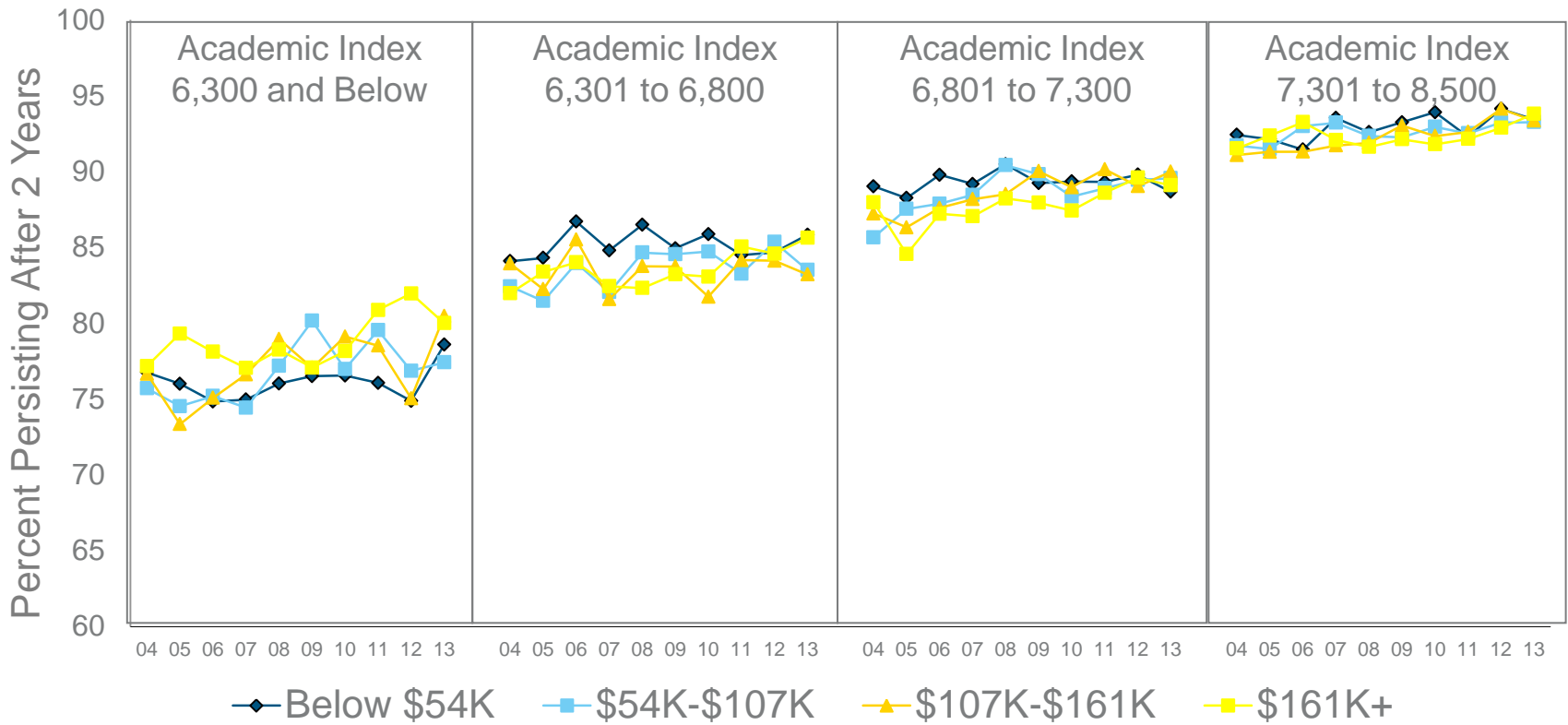
$$(GPA * 1000) + (2.5 * (SAT_VERBAL + SAT_MATH))$$

Range = 3,700 to 8,500

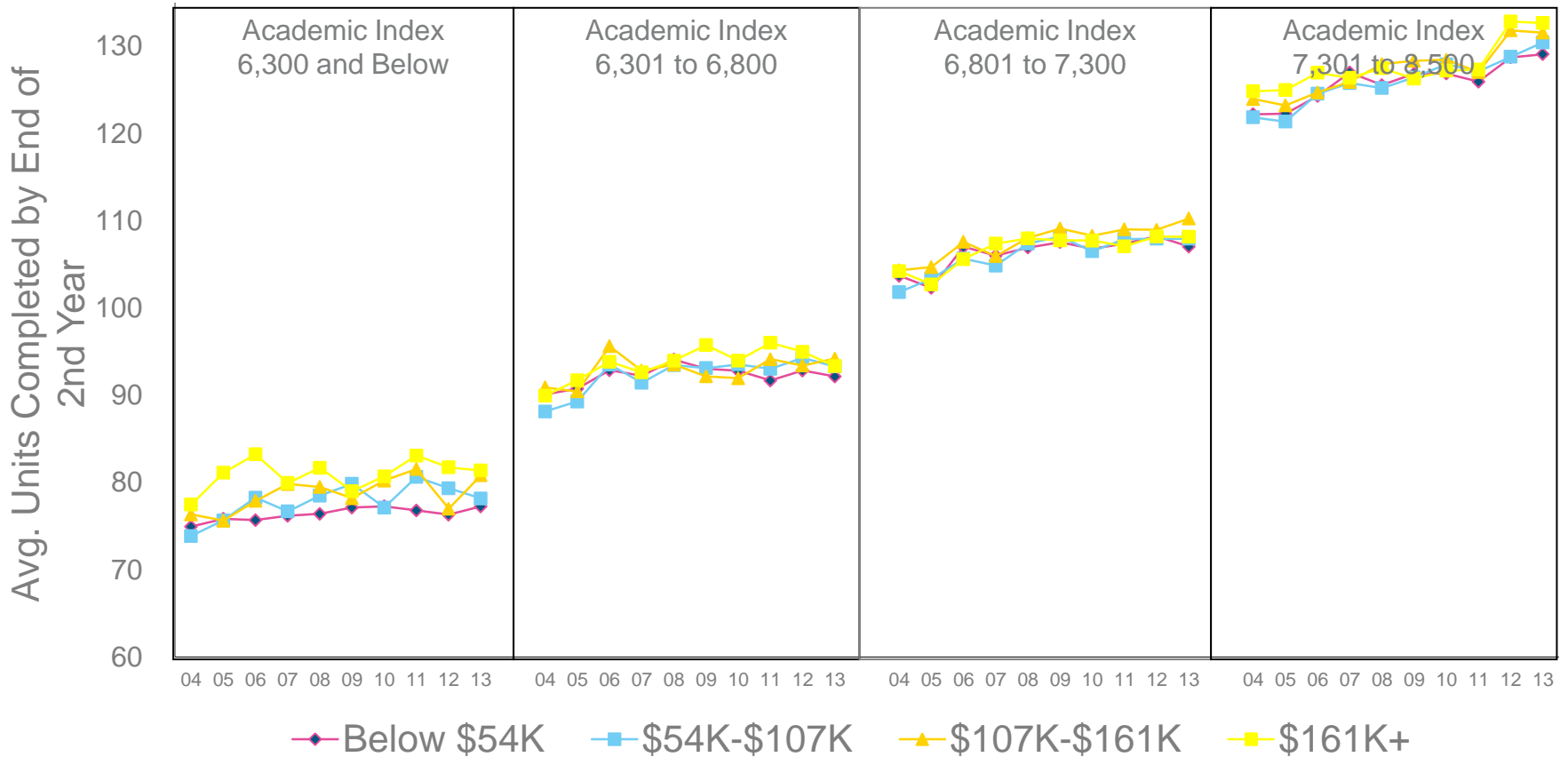
Parent Income Distribution by Academic Preparation Index, Students Entering in 2011



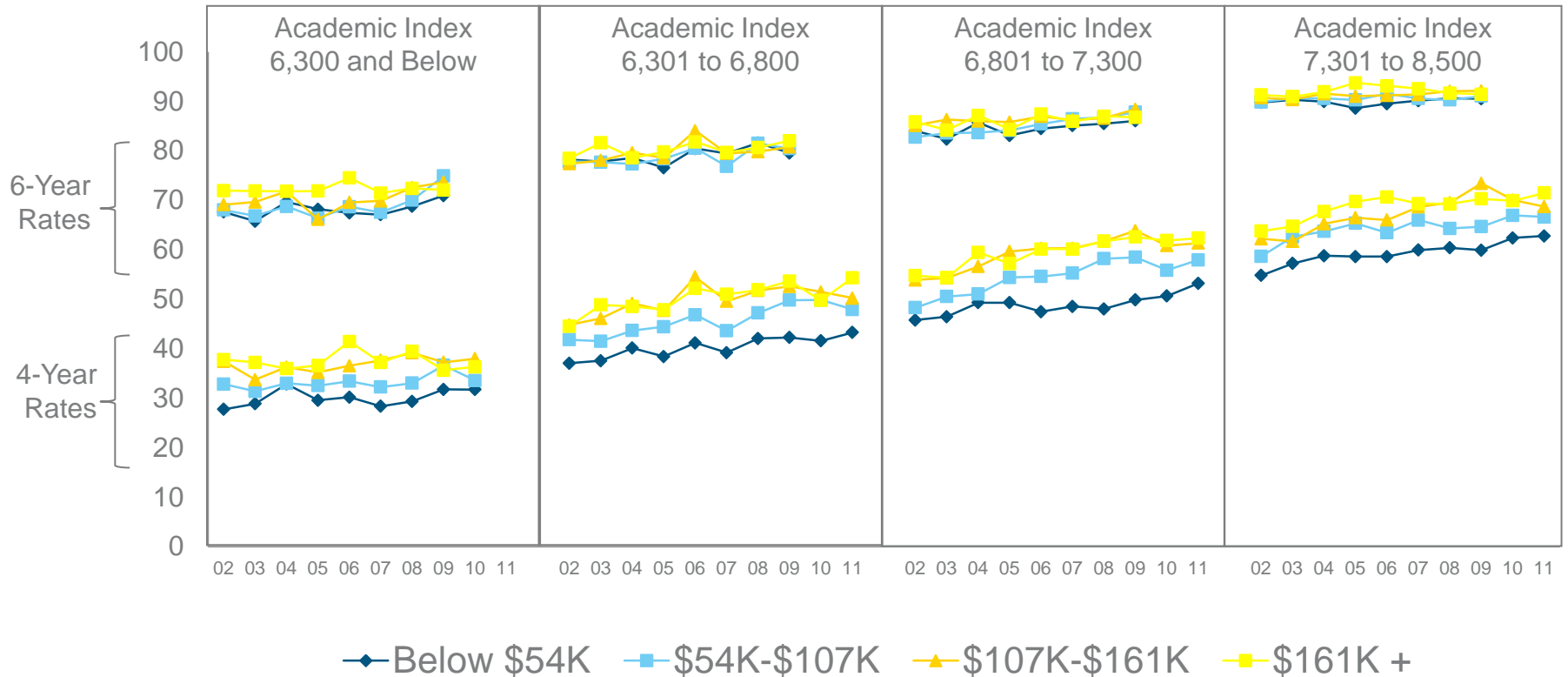
2-Year Freshman Persistence Rates by Entering Year, Parent Income and Academic Preparation



Units Completed After 2 Years by Entering Year, Parent Income and Academic Preparation



Four- and Six-Year Graduation Rates by Entering Year, Parent Income and Academic Preparation



Financial Aid Application Process



2017-18 FAFSA/CA Dream Application Updates

- Apply **EARLY**
 - Fall 2017 applicants can file FAFSA/CADA starting in Oct 2016
 - Applicants can apply for admissions and financial aid at the same time
- Using **EXACT** income data
 - Will use 2015 income data
 - No need to estimate data
- It is **EASIER** to complete
 - Transfer tax information with the click of a button using the IRS Data Retrieval Tool (*Not available for CA Dream App*)
 - Reduces error rates on the FAFSA

2017-18 FAFSA/CA Dream Application Updates

- Priority Deadline remains **MARCH 2, 2017**
 - FAFSA, Calif Dream Act Application, GPA Verification Form
 - UC Institutional Aid, CalGrant;
- UC financial aid offers will be provided after students has been admitted
 - Freshman admits typically receive notices in late March
 - Transfer admits typically receive notices in May
 - CSAC may notify early applicants of CalGrant eligibility

For More Information

Paying for UC

admission.universityofcalifornia.edu/paying-for-uc

UC Admissions Application

universityofcalifornia.edu/apply

FAFSA

Fafsa.ed.gov

California Dream Act Application

dream.csac.ca.gov

U.S. Dept. of Ed

1-800-433-3243

ed.gov

Federal Student Aid ID

studentaid.ed.gov/sa/fafsa/filling-out/fsaid

Cal Grant Information

1-888-224-7268

csac.ca.gov

Campus Financial Aid Resources

UC Berkeley

(510) 664-9181

financialaid.berkeley.edu

UCLA

(310) 206-0400

fao.ucla.edu

UC San Diego

(858) 534-4480

fao.ucsd.edu

UC Davis

(530) 752-2390

financialaid.ucdavis.edu

UC Merced

(209) 228-7178

financialaid.ucmerced.edu

UC Santa Barbara

(805) 893-2432

finaid.ucsb.edu

UC Irvine

(949) 824-8262

www.ofas.uci.edu

UC Riverside

(951) 827-3878

finaid.ucr.edu

UC Santa Cruz

(831) 459-2963

financialaid.ucsc.edu

Thank You!