UCOP's Financial Information System project is delivering more user-friendly and efficient financial management tools that will change the way UCOP employees:

- Purchase goods and services
- Book travel and obtain expense reimbursement
- Process financial accounting transactions to the general ledger

These tools are scheduled to go live on July 1, 2020. We have configured the tools to meet UCOP's requirements, and we are now conducting system testing with functional experts across many departments. More information about the rollout, including training material and support resources, will be available soon on the project's SharePoint site.

### 3 MAIN COMPONENTS OF THE FINANCIAL INFORMATION SYSTEM PROJECT

<table>
<thead>
<tr>
<th><strong>Oracle Financials Cloud:</strong></th>
<th><strong>Concur:</strong></th>
<th><strong>Chart of Accounts:</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>A UCOP-owned, cloud-based system for the general ledger, procurement, and other financial management functions</td>
<td>A travel booking and expense reimbursement system, co-managed by UCOP and UC San Diego</td>
<td>A new data structure to record financial transactions, replacing the existing Full Accounting Unit (FAU)</td>
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</tbody>
</table>

### WHY CHANGE NOW?

- A new systemwide chart of accounts (the basic data structure that supports financial accounting) is being deployed across every UC campus and UCOP, requiring upgrades to existing financial systems
- Our current financial and procurement systems, managed by UCLA, are scheduled to be retired; therefore, we are taking the opportunity to transition to a financial management solution that will better fit the long-term needs of UCOP
- We are connecting our Planning and Budgeting System to the new financial system, providing a fully integrated UCOP financial solution with greater transparency, accountability, and stakeholder confidence

### BENEFITS

- Ownership of our general ledger
- Real-time status updates for approvals and transaction processing
- Better reporting and analysis tools
- Ability to capture and submit receipts through a mobile app

### KEY MILESTONES

- **April:** Testing functionality of the new systems
- **April – May:** Chart of Accounts training
- **May:** Testing integrations between the new systems and existing UCOP systems
- **June:** Oracle and Concur training
- **July:** Oracle, Concur, and the new Chart of Accounts go live; additional support provided
Thank you in advance for your support of this project. If you have a question or suggestion, please email us at FinancialInformationSystem@ucop.edu.

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