

VII. CONSULTING ENGAGEMENTS WITH THE REGENTS' AUDIT FIRM

The contract between The Regents and The Regents' audit firm provides for the annual audit engagement and for "such special studies, consultations, and examinations as may be requested." The scope and terms of such special studies, consultations, and examinations may be arranged and approved directly by Chancellors, Vice Presidents, DOE Laboratory Directors, or their designees and The Regents' audit firm. Any such engagements utilizing The Regents' audit firm must have prior approval from the Vice President--Financial Management. The engagement letter that was negotiated with The Regents' auditors must be in place before any work begins. The administrator who requests a special study by The Regents' audit firm shall identify the funding source.