

## INTRODUCTION

The purchasing policies and procedures in this bulletin are based upon Chapter 2.1, Part 2, Division 2 of the State of California Public Contract Code (Public Contract Code Section 10507, et seq.) the Bylaws and Standing Orders of The Regents of the University of California; specific Regents' policies; and administrative policies issued by the President of the University. In addition, these policies and procedures provide for appropriate implementation of the policies and requirements of the funding agencies for Federal contracts and grants, and other extramural agreements, which includes:

- recognition that the interests of the people of the State of California are paramount and that University Materiel Management policies and practices should be developed to best serve those interests,
- recognition that the basic purpose of Materiel Management is to support the teaching, research, and public service missions of the University in a cost effective manner,
- continuing development and refinement of University purchasing policies in accordance with good business judgment and normal business practice as applicable to the University's total operations, and
- the firm belief that it is in the overall interest both of extramural sponsors and the University to limit as much as possible the effect of sponsor regulations on University policy and administration.

The University is committed to maintaining high standards of performance based upon fair, ethical, and professional business practices. To further this end in the implementation of its purchasing policies and procedures, the University expects each Materiel Manager, and others authorized by the Materiel Manager to make purchases, to abide by the "Principles and Standards of Purchasing Practice" of the National Association of Purchasing Management and the "Code of Ethics" of the National Association of Educational Buyers. (See Exhibit B).