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SANTA BARBARA • SANTA CRUZ

OFFICE OF THE EXECUTIVE VICE PRESIDENT—
CHIEF FINANCIAL OFFICER

OFFICE OF THE PRESIDENT
1111 Franklin Street, 10th Floor
Oakland, California 94607-5200

October 1, 2010

VICE CHANCELLORS, BUSINESS AND FINANCE
CONTROLLERS
MATERIEL MANAGERS

In our continuing efforts to review and revise our existing policies related to Finance, we have revised the form that was originally titled, *BUS-43, Exhibit D, Treasurer's Approval of Interest Factor and Declaration*.

This document is now titled, *BUS-43, Capital Markets Finance Approval of Interest Factor*. This new version of the document reflects the following changes:

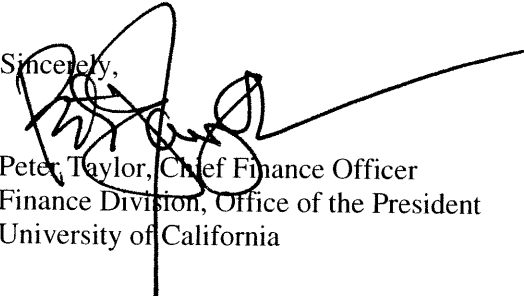
- ✓ It reflects the transfer of ownership of this document and the accompanying responsibilities within the University's Office of the President from the Treasurer's Office to Capital Markets Finance.
- ✓ It asks for more specific information about the terms and details of the proposed lease and interest rate factor.
- ✓ It requires the approval of the External Finance Department.

This new document now replaces the BUS-43/Materiel Management, *Management Exhibit D, Treasurer's Approval of Interest Factor and Declaration*.

This change will come out in a formal notification shortly from the Systemwide Policy Office. Until such time, this letter serves as authorization to being utilizing this new form, *Capital Markets Finance Approval of Interest Factor*.

Please contact Pikka Sodhi (Pikka.Sodhi@ucop.edu or (510) 987-9779 if you have any questions about this form.

Sincerely,



Peter Taylor, Chief Finance Officer
Finance Division, Office of the President
University of California

cc: Senior Vice President Vacca, Associate Vice President Arrivas, Associate Vice President Sampson, Executive Director Hisgilov, Executive Director Kim, Director Moloney, Associate Director Baird, Finance Officer Sodhi, Coordinator Capell, Commodity Manager Clark