



OFFICE OF THE PRESIDENT

Robert C. Dynes
President

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CHANCELLORS

Dear Colleagues:

Policy on Use of the University Opportunity Fund and the University Education Fund in Connection with Standby, Interim and External Financing

The enclosed Policy on Use of the University Opportunity Fund and the University Education Fund in Connection with Standby, Interim and External Financing is effective immediately and replaces the Policy on Use of the University Opportunity Fund in Connection with External Financing, dated March 22, 1994.

This new policy maintains the existing rules governing the use of the University Opportunity Fund as a pledge for external financing and adds the use of the University Education Fund as an approved pledge source for external debt with the same terms as apply to the University Opportunity Fund.

This new policy was reviewed with the Debt Advisory Committee over the last several months. In recent capital funding actions, The Regents have also approved the use of the University Education Fund as a pledge source for external financing.

Please contact Vice President Anne Broome or Senior Finance Officer Jean Ham if you have any questions.

Sincerely,

Robert C. Dynes

Enclosure

cc: Members, President's Cabinet
Principal Officers of The Regents
Assistant Vice President Obley
Senior Finance Officer Ham
Director Aull
Vice Chancellors – Administration
Executive Vice Chancellors
Budget and Planning Officers
Universitywide Policy Coordinator Capell