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**EXECUTIVE VICE PRESIDENT – BUSINESS OPERATIONS**

**Delegation of Authority – Negotiation, Approval and Execution of University-Related Real Property Rental Agreements (Leases)**

In July 2008, The Regents approved a revision to Section 100.4 of the Standing Orders of The Regents, Duties of the President of the University to increase the President's authority to approve and execute real property rental agreements. Section (cc) states:

Except as otherwise specifically provided in the Bylaws and Standing Orders:

The President is authorized to approve and execute on behalf of the Corporation contracts, real property rental agreements, leases, ground leases and other documents pertaining to the use of real property for University-related purposes with a term of not more than twenty years (excluding options when the University is the lessee but including options provided by the University as lessor).

As used in these Standing Orders, the term University-related purposes refers to real property and interests therein held and/or used by the University in furtherance of its mission, but excluding real property held for investment purposes.

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Standing Order 100.4 (ff) also addresses real property interests, and states, in part:

The President is authorized to negotiate the ... lease of all interests in real property used, or to be used for University-related purposes, and to administer all such properties and interests.

Effective immediately, the authorities specified above are delegated to you as Executive Vice President – Business Operations. You may redelegate this authority. Any redelegation of this authority to the Vice Presidential level and above shall be in writing with copies provided to the Universitywide Policy Office.

This delegation supersedes the April 5, 2006 delegation to the Vice President for Budget (DA 2161).

Mark G. Yudof  
President

cc: Members, President's Cabinet  
Principal Officers of The Regents  
General Counsel and Vice President for Legal Affairs  
Vice President – Budget and Capital Resources  
Associate Vice President – Capital Resources Management  
Director – Real Estate Services Group  
Universitywide Policy Office