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September 1, 2009

**CHANCELLORS  
VICE PRESIDENT – AGRICULTURE AND NATURAL RESOURCES**

**Delegation of Authority – Transfers of Funds for Minor Capital Improvement Projects**

Section 100.4(o) of the Standing Orders of The Regents provides as follows:

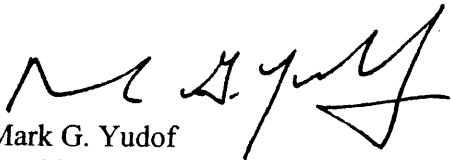
(o) The President is authorized to approve transfers or allocations of University operating funds and transfers of funds designated for Capital Improvement purposes, subject to any limitations which might be imposed by the terms of said funds, provided:

1. That no such transfer or allocation shall result in the establishment of a new policy, program, or project involving a continuing commitment;
2. That no transfer shall be made from a reserve fund for a purpose other than that for which the reserve fund was established.

Effective immediately, within your areas of responsibility you are delegated the authority to transfer funds to and between minor capital improvement projects (total project cost not to exceed \$750,000) when an adjustment becomes necessary, provided the transfer (1) is to and/or between approved projects; (2) does not exceed 25 percent of a project's cost; (3) does not increase the cost of a project above \$750,000; and (4) does not result in an increased cost to a project involving a Chancellors' residence or office bringing the total above \$25,000, unless prior approval by the President has been granted. Transfers of state operating funds for minor capital improvements are also subject to conditions specified in the annual State Budget Act.

This authority may be redelegated. Please provide a copy of any such redelegation to the Vice President for Budget and Capital Resources.

This delegation supersedes the March 22, 2006 delegation to Chancellors and the Vice President-- Agriculture and Natural Resources (DA 2157).

  
Mark G. Yudof  
President

cc: Members, President's Cabinet  
Vice President for Budget and Capital Resources  
Associate Vice President – Budget Operations  
Associate Vice President – Capital Resources Management  
Universitywide Policy Office