



OFFICE OF THE PRESIDENT

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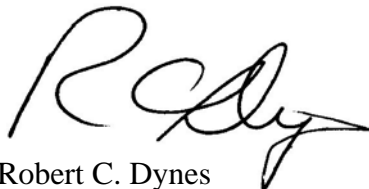
January 22, 2007

**VICE PRESIDENT--FINANCIAL MANAGEMENT ANNE C. BROOME****Delegation of Authority--To Execute Financing Documents**

In Standing Order 100.4(nn) The Regents have granted authority to the President to act on behalf of The Regents in connection with external financing, including without limitation, to:

- (1) negotiate for and obtain interim financing for any external financing,
- (2) design, issue, and sell revenue bonds or other types of external financing,
- (3) issue variable rate or fixed rate debt, and execute interest rate swaps to convert fixed or variable rate debt, if desired, into variable or fixed rate debt, respectively,
- (4) refinance existing external financing for the purpose of realizing lower interest expense, provided that the President's authority to issue such refinancing shall not be limited in amount,
- (5) provide for reserve funds and for the payment of costs of issuance of such external financing,
- (6) perform all acts reasonably necessary in connection with the foregoing, and
- (7) execute all documents in connection with the foregoing, provided that the general credit of The Regents shall not be pledged for the issuance of any form of external financing.

I hereby delegate authority to you to execute and deliver indentures, agreements, certificates, receipts, instruments and other documents on behalf of The Regents in connection with external financing of The Regents.



Robert C. Dynes

cc: Members, President's Cabinet  
Universitywide Policy Office  
Principal Officers of The Regents