



OFFICE OF THE PRESIDENT

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VICE PRESIDENT--AGRICULTURE AND NATURAL RESOURCES**Delegation of Authority--Allocation and Reallocation of Gifts**

The following authority to allocate and reallocate gifts, granted to the President under Sections 100.4(s) and 100.4(t) of the Standing Orders of The Regents, is hereby delegated to you, effective immediately. Allocations and reallocations are to be carried out consistent with the [Administrative Guidelines for Allocation, Reallocation and Administration of Gifts and Bequests Received by The Regents and the Campus Foundations](#), which are enclosed.

Within your jurisdiction, for gifts within your acceptance authority, you are authorized:

- a. To designate, in accordance with the terms specified by the donor, the purpose for which a gift shall be used and whether income and/or principal shall be used, and to make allocations and reallocations in accordance therewith; and
- b. To determine, to the extent not specified by the donor, the purpose for which a gift of not more than \$5,000,000 shall be used and whether income and/or principal shall be used and to make allocations and reallocations in accordance therewith.

For a gift in excess of \$5,000,000, the Vice President--Agriculture and Natural Resources will recommend to the President the fund type and the purpose for which the gift will be used. An exception is the gift over \$5,000,000 that is to be designated as a fund functioning as an endowment (FFE), in which case you may make the designation as an FFE if not more than five percent of the market value will be withdrawn in any fiscal year. If more than five percent of the corpus is proposed for withdrawal in any one fiscal year, permission must be sought from the President.

It is understood that delegations (a) and (b) above include the authority to allocate or reallocate the type of fund, when permissible under the terms of the gift. Any action taken pursuant to delegations (a) and (b) above shall conform to established University programs and policies and shall not constitute a commitment requiring expenditures in excess of budgeted items. Under these delegations, any reallocation of a true endowment shall be made after consultation with General Counsel.

When a gift is designated for use for more than one campus or when the campus is not specified by the donor, then the President or The Regents, within their respective authorities, shall determine the allocation or reallocation thereof; there shall be appropriate consultation with Chancellors and the Vice President--Agriculture and Natural Resources.

For purposes of this delegation, the term "gift" includes outright gifts, pledges, and bequests, but excludes grants from private sources as defined in the guidelines for review of gifts/grants for research dated July 8, 1980. For purposes of original allocation, the dollar amount of a gift shall be the amount of cash or shall be equivalent to the fair market value of property received or pledged. For purposes of reallocation, the dollar amount of the gift shall be the current fair market value of the original gift as reported by Corporate Accounting, Office of the President.

This authority may be redelegated only to the Associate Vice President--Agriculture and Natural Resources for gifts up to \$1,000,000. This delegation supersedes the delegation of authority to the Vice President--Agriculture and Natural Resources dated April 16, 1991 (DA 1053) on the same subject.



Robert C. Dynes

Enclosures

cc: Members, President's Cabinet
Director--Development Policy and Administration
Coordinator Capell
Principal Officers of The Regents