Enterprise Risk Management and the Business Officer: Everyone is a Risk Manager!
Everyone is a Risk Manager
A Beautiful Mind
Tear down the silos!
The Basic Risk Management Process

1. Identify your objectives
2. Identify the potential Risk Events
3. Examine alternative risk control methods
4. Select and implement the appropriate method(s)
5. Monitor results, make changes as needed

ERM Process
Types of Risk

- Operational
- Strategic
- Compliance
- Financial
- Reputation
Risk Treatment

- Accept
- Avoid
- Mitigate
- Transfer
Cost of Risk for FY 10/11

Cost of Risk per $1,000 Operating Revenue

Cost Avoidance (in $millions)

Total Including Indirect Costs

Direct Costs

*Projected
This is a parody of the 5 hour energy
Field of Dreams
Our solutions allow the University to take on new opportunities and, by managing risk strategically, ensure optimum outcomes. We have learned that by focusing on developing tools that address a broad array of risks, both frequent and infrequent, large and small, we create a more efficient and effective program.
SAVE
the
DATE

RISK SUMMIT 2013
JUNE 5-7th

MARRIOTT OAKLAND CITY CENTER
OAKLAND | CALIFORNIA
Questions ?