

GEP

Holdings as of December 31, 2008

EQUITY INVESTMENTS

EXTERNALLY MANAGED FUNDS

(SC = Small Cap MC = Mid Cap LC = Large Cap)

| <u>Security Name</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Shares/Par Value</u> | <u>Market Value</u> |
|--|----------------------|----------------------|-------------------------|----------------------|
| ACADIAN EMERGING MARKETS | | | | 54,280,783 |
| ADAGE CAPITAL LC | | | | 29,452,361 |
| AQR NON-US | | | | 28,616,061 |
| AXA ROSENBERG SC/MC | | | | 8,991,231 |
| GLOBAL CURRENTS NON-US | | | | 29,892,809 |
| BURGUNDY SC | | | | 8,884,792 |
| CAUSEWAY NON-US | | | | 45,700,248 |
| CGI EMERGING MARKETS GF | | | | 13,440,766 |
| CORTINA OPPORTUNITY SC | | | | 7,814,238 |
| DE SHAW ENHANCED LC | | | | 25,278,039 |
| DELAWARE LC | | | | 33,005,724 |
| EAFE + CANADA STATE ST INTL INDEX | | | | 406,567,426 |
| GENESIS EMERGING MKT | | | | 58,914,719 |
| GMO NON-US | | | | 44,074,257 |
| GMO EMERGING MARKETS | | | | 50,446,280 |
| GOLDMAN SACHS ASSET MANAGEMENT LC | | | | 41,672,213 |
| HANSBERGER NON-US | | | | 30,972,464 |
| IRONBRIDGE SC | | | | 16,358,716 |
| JP MORGAN NON-US | | | | 41,766,021 |
| LSV ASSET MANAGEMENT LC | | | | 38,382,861 |
| MFS NON-US | | | | 53,304,758 |
| MONDRIAN NON-US | | | | 31,458,095 |
| MSCI ACWI FUND | | | | 81,453,576 |
| NEW STAR NON-US | | | | 33,423,723 |
| NWQ LC | | | | 22,309,497 |
| PANAGORA NON-US | | | | 29,956,239 |
| RENAISSANCE INSTITUTIONAL EQUITIES FUND LC | | | | 4,990,411 |
| RUSSELL 3000 INDEX FUND | | | | 514,068,310 |
| SANDERSON NON-US | | | | 32,404,641 |
| TEMPLETON INSTL EMERGING MRKT | | | | 7,089,280 |
| TIMESSQUARE MC | | | | 16,182,950 |
| VICTORY LC | | | | 42,462,516 |
| WELLINGTON SC | | | | 10,046,246 |
| TOTAL EQUITY | | | | 1,893,662,249 |

FIXED INCOME

FIXED INCOME - SECURITIES

| | | | | |
|-------------------------------|---------|------------|-----------|-----------|
| AGFC CAP TR I | 6 | 1/15/2067 | 1,000,000 | 238,847 |
| ALBERTSONS INC | 7.25 | 5/1/2013 | 1,600,000 | 1,352,000 |
| ALLIED WASTE NORTH AMER INC | 6.875 | 6/1/2017 | 1,500,000 | 1,395,000 |
| ALLSTATE CORP | 6.125 | 5/15/2037 | 500,000 | 315,000 |
| AMERICA MOVIL S A DE C V | 5.5 | 3/1/2014 | 500,000 | 458,215 |
| AMERICA MOVIL S A DE C V | 6.375 | 3/1/2035 | 3,000,000 | 2,572,500 |
| AMERICA MOVIL S A DE C V | 6.375 | 3/1/2035 | 1,000,000 | 857,500 |
| AMERICAN HONDA FIN CORP | 7.625 | 10/1/2018 | 500,000 | 563,169 |
| AMGEN INC | 6.15 | 6/1/2018 | 500,000 | 529,241 |
| ARAMARK CORP | 8.5 | 2/1/2015 | 600,000 | 543,000 |
| ARGENTINA(REP) | 8.28 | 12/31/2033 | 866,350 | 279,398 |
| AT+T INC | 6.7 | 11/15/2013 | 500,000 | 529,661 |
| AT+T INC | 6.3 | 1/15/2038 | 2,800,000 | 2,939,992 |
| AT+T WIRELESS SVCS INC | 8.75 | 3/1/2031 | 850,000 | 1,051,133 |
| ATLAS COPCO AB | 5.6 | 5/22/2017 | 500,000 | 505,725 |
| BAE SYS HLDGS INC | 4.75 | 8/15/2010 | 1,300,000 | 1,334,418 |
| BANC AMER COML MTG TR | 5.68848 | 4/10/2049 | 4,000,000 | 3,032,462 |
| BANC AMER MTG SECS INC | 5.75 | 1/25/2035 | 8,179,905 | 8,343,503 |
| BANCO MERCANTILE DEL NORTE SA | 6.135 | 10/13/2016 | 1,445,000 | 925,653 |

| <u>Security Name</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Shares/Par Value</u> | <u>Market Value</u> |
|--------------------------------|----------------------|----------------------|-------------------------|---------------------|
| BANCO MERCANTILE DEL NORTE SA | 6.862 | 10/13/2021 | 1,000,000 | 600,000 |
| BANCO NACIONAL DE DESENVOLVIME | 6.369 | 6/16/2018 | 2,000,000 | 1,900,000 |
| BANK OF AMERICA | 5.3 | 3/15/2017 | 3,500,000 | 3,310,073 |
| BANK OF AMERICA CORP | 8 | 12/29/2049 | 1,250,000 | 899,110 |
| BANK OF AMERICA CORP | 8 | 12/29/2049 | 1,050,000 | 745,500 |
| BAXTER INTL INC | 5.375 | 6/1/2018 | 500,000 | 515,797 |
| BAXTER INTL INC | 6.25 | 12/1/2037 | 500,000 | 570,944 |
| BEAR STEARNS ARM TR | 5.775796 | 2/25/2036 | 11,076,514 | 10,522,688 |
| BEAR STEARNS COMMERCIAL MORT | 5.471 | 1/12/2045 | 8,000,000 | 5,709,444 |
| BERKSHIRE HATHAWAY FIN CORP | 5.4 | 5/15/2018 | 1,000,000 | 1,027,953 |
| BMC SOFTWARE INC | 7.25 | 6/1/2018 | 1,000,000 | 844,795 |
| BMW VEH LEASE TR | 4.59 | 8/15/2013 | 2,000,000 | 1,934,305 |
| BOLIVARIAN REPUBLIC VENEZUELA | 9 | 5/7/2023 | 2,500,000 | 1,000,000 |
| BOMBARDIER INC | 6.3 | 5/1/2014 | 1,100,000 | 904,750 |
| BOYD GAMING CORP | 7.125 | 2/1/2016 | 1,050,000 | 619,500 |
| BRASKEM FIN LTD | 7.25 | 6/5/2018 | 600,000 | 426,000 |
| BRAZIL FEDERATIVE REP | 10 | 8/7/2011 | 2,500,000 | 2,875,000 |
| BRAZIL FEDERATIVE REP | 7.875 | 3/7/2015 | 8,500,000 | 9,647,500 |
| BRAZIL FEDERATIVE REP | 8 | 1/15/2018 | 5,500,000 | 6,140,750 |
| BRAZIL FEDERATIVE REP | 8 | 1/15/2018 | 500,000 | 558,250 |
| BRAZIL FEDERATIVE REP | 8.75 | 2/4/2025 | 11,000,000 | 13,420,000 |
| BRAZIL FEDERATIVE REP | 8.75 | 2/4/2025 | 500,000 | 610,000 |
| BRAZIL FEDERATIVE REP | 8.25 | 1/20/2034 | 2,000,000 | 2,445,000 |
| BW GROUP LTD | 6.625 | 6/28/2017 | 500,000 | 465,453 |
| C10 CAP SPV LTD | 6.722 | 12/31/2049 | 1,000,000 | 475,830 |
| CAMERON INTL CORP | 6.375 | 7/15/2018 | 300,000 | 278,231 |
| CANADIAN NATL RY CO | 6.8 | 7/15/2018 | 1,000,000 | 1,062,166 |
| CARGILL INC | 5.6 | 9/15/2012 | 1,900,000 | 1,814,602 |
| CARGILL INC | 6.625 | 9/15/2037 | 500,000 | 449,366 |
| CASE NEW HOLLAND INC | 7.125 | 3/1/2014 | 705,000 | 500,550 |
| CCSA FIN LTD | 7.875 | 5/17/2016 | 1,700,000 | 1,530,000 |
| CCSA FIN LTD | 7.875 | 5/17/2016 | 2,300,000 | 2,070,000 |
| CENTEX CORP | 4.55 | 11/1/2010 | 500,000 | 410,000 |
| CENTEX CORP | 5.25 | 6/15/2015 | 450,000 | 279,000 |
| CENTEX CORP | 5.25 | 6/15/2015 | 500,000 | 300,000 |
| CHESAPEAKE ENERGY CORP | 6.375 | 6/15/2015 | 1,900,000 | 1,501,000 |
| CHESAPEAKE ENERGY CORP | 6.375 | 6/15/2015 | 1,000,000 | 790,000 |
| CHS CMNTY HEALTH SYS INC | 8.875 | 7/15/2015 | 1,250,000 | 1,150,000 |
| CITIGROUP CAP | 8.3 | 12/21/2057 | 1,000,000 | 735,000 |
| CITIGROUP COML MTG TR | 5.700003 | 12/10/2049 | 1,000,000 | 753,781 |
| CITIGROUP INC | 5.5 | 4/11/2013 | 1,000,000 | 968,049 |
| CITIGROUP MORTGAGE LOAN TR | 6.05948 | 8/25/2036 | 8,421,306 | 8,758,159 |
| CITIGROUP MORTGAGE LOAN TR | 5.607182 | 4/25/2037 | 3,703,290 | 3,740,323 |
| CLOROX CO | 5 | 3/1/2013 | 2,000,000 | 1,932,574 |
| CME GROUP INC | 5.4 | 8/1/2013 | 1,000,000 | 993,480 |
| COLOMBIA REP | 8.25 | 12/22/2014 | 1,000,000 | 1,077,500 |
| COLOMBIA REP | 7.375 | 1/27/2017 | 5,500,000 | 5,720,000 |
| COLUMBIA REP | 7.375 | 9/18/2037 | 1,300,000 | 1,274,000 |
| COMCAST CORP NEW | 5.45 | 11/15/2010 | 2,000,000 | 1,976,836 |
| COMCAST CORP NEW | 6.5 | 11/15/2035 | 1,000,000 | 989,068 |
| COMPANHIA DE BEBIDAS DAS | 8.75 | 9/15/2013 | 1,000,000 | 1,050,000 |
| COMPANHIA DE BEBIDAS DAS | 8.75 | 9/15/2013 | 1,000,000 | 1,050,000 |
| CONSTELLATION BRANDS INC | 7.25 | 9/1/2016 | 900,000 | 850,500 |
| COOPER U S INC | 6.1 | 7/1/2017 | 500,000 | 495,094 |
| CORPORACION NACIONAL DEL COBRE | 6.375 | 11/30/2012 | 1,450,000 | 1,475,375 |
| COSTA RICA REP | 6.548 | 3/20/2014 | 2,000,000 | 1,882,937 |
| COX COMMUNICATIONS INC NEW | 6.25 | 6/1/2018 | 1,000,000 | 870,684 |
| CREDIT SUISSE FIRST BOSTON MTG | 6.5 | 1/25/2036 | 1,464,262 | 1,434,977 |
| CRH AMER INC | 6 | 9/30/2016 | 2,000,000 | 1,270,000 |
| CVS CAREMARK CORP | 6.25 | 6/1/2027 | 1,000,000 | 934,061 |
| CVS CAREMARK CORP | 6.302 | 6/1/2037 | 500,000 | 200,000 |
| D R HORTON INC | 6.125 | 1/15/2014 | 300,000 | 195,000 |
| D R HORTON INC | 5.625 | 9/15/2014 | 450,000 | 310,500 |
| DAIMLER CHRYSLER NA HLDG CORP | 7.2 | 9/1/2009 | 300,000 | 291,070 |
| DAIMLER CHRYSLER NA HLDG CORP | 7.3 | 1/15/2012 | 1,250,000 | 1,080,475 |
| DAIMLER CHRYSLER NA HLDG CORP | 6.5 | 11/15/2013 | 1,900,000 | 1,194,457 |
| DANAHER CORP | 5.625 | 1/15/2018 | 1,000,000 | 1,020,158 |
| DELHAIZE GROUP SA | 6.5 | 6/15/2017 | 1,000,000 | 894,875 |
| DENBURY RES INC DEL | 7.5 | 4/1/2013 | 2,500,000 | 1,900,000 |
| DEVELOPERS DIVERSIFIED RLTY CO | 5.25 | 4/15/2011 | 1,000,000 | 464,585 |
| DEVELOPERS DIVERSIFIED RLTY CO | 5.5 | 5/1/2015 | 400,000 | 119,677 |

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|-------------------------------------|----------------------|----------------------|-------------------------|---------------------|
| DIAGEO CAP PLC | 7.375 | 1/15/2014 | 500,000 | 531,235 |
| DIRECTV HLDGS LLC | 6.375 | 6/15/2015 | 300,000 | 276,750 |
| DISNEY WALT CO | 6 | 7/17/2017 | 500,000 | 530,820 |
| DOMINION RES INC | 8.875 | 1/15/2019 | 500,000 | 538,547 |
| DOMINION RES INC | 7 | 6/15/2038 | 500,000 | 476,900 |
| DOMINION RES INC | 6.3 | 9/30/2066 | 1,300,000 | 559,000 |
| DPL INC | 6.875 | 9/1/2011 | 1,500,000 | 1,466,527 |
| DR HORTON INC | 8 | 2/1/2009 | 400,000 | 397,284 |
| DU PONT E I DE NEMOURS + CO | 6 | 7/15/2018 | 800,000 | 829,330 |
| E ON INTL FIN B V | 5.8 | 4/30/2018 | 1,000,000 | 948,110 |
| ECHOSTAR DBS CORP | 6.375 | 10/1/2011 | 750,000 | 697,500 |
| ECHOSTAR DBS CORP | 7 | 10/1/2013 | 1,000,000 | 867,500 |
| EL SALVADOR REP | 8.25 | 4/10/2032 | 200,000 | 130,000 |
| EMBARQ CORP | 7.082 | 6/1/2016 | 700,000 | 525,000 |
| EMBARQ CORP | 7.082 | 6/1/2016 | 1,200,000 | 900,000 |
| ENERGY TRANSFER PARTNERS L P | 9.7 | 3/15/2019 | 1,000,000 | 1,035,000 |
| ENTERPRISE PRODS OPER L P | 8.375 | 8/1/2066 | 2,000,000 | 1,100,000 |
| ENTERPRISE PRODS OPER L P | 7.034 | 1/15/2068 | 500,000 | 235,000 |
| ENTERPRISE PRODS OPER L P | 7.034 | 1/15/2068 | 1,000,000 | 470,000 |
| EQUITY RESIDENTIAL | 5.125 | 3/15/2016 | 1,000,000 | 711,828 |
| EVRAZ GROUP S A | 8.875 | 4/24/2013 | 550,000 | 280,500 |
| FANNIE MAE | 5.125 | 7/13/2009 | 12,880,000 | 13,194,092 |
| FANNIE MAE | 5.25 | 8/1/2012 | 10,500,000 | 11,001,623 |
| FANNIE MAE | 4 | 7/1/2018 | 1,169,975 | 1,193,987 |
| FANNIE MAE | 5.75 | 5/1/2033 | 767,035 | 791,005 |
| FANNIE MAE | 5.25 | 5/1/2033 | 2,622,920 | 2,692,284 |
| FANNIE MAE | 6.124 | 12/1/2036 | 10,467,261 | 10,777,259 |
| FANNIE MAE | 6 | 12/1/2099 | 52,400,000 | 53,939,250 |
| FANNIE MAE (Preferred Stock) | 0 | | 75,000 | 62,250 |
| FEDERAL HOME LOAN | 5 | 3/12/2010 | 10,500,000 | 10,872,721 |
| FEDERAL HOME LOAN | 3.375 | 6/24/2011 | 10,400,000 | 10,873,594 |
| FEDERAL HOME LOAN | 4.125 | 9/27/2013 | 6,000,000 | 6,493,876 |
| FEDERAL HOME LOAN | 5 | 12/14/2018 | 2,090,000 | 2,166,316 |
| FEDERAL HOME LOAN | 5.772 | 1/1/2037 | 4,977,572 | 5,077,628 |
| FEDERAL HOME LOAN | 6.149 | 4/1/2037 | 14,228,119 | 14,590,445 |
| FEDERAL HOME LOAN | 5.942 | 6/1/2037 | 1,847,066 | 1,886,857 |
| FEDERAL HOME LOAN | 6.009 | 7/1/2037 | 435,798 | 445,942 |
| FEDERAL HOME LOAN (Preferred Stock) | 0 | | 40,000 | 15,600 |
| FIFTH THIRD BANCORP | 4.75 | 2/1/2015 | 350,000 | 287,924 |
| FIFTH THIRD BANCORP | 4.75 | 2/1/2015 | 1,000,000 | 814,279 |
| FIFTH THIRD BANCORP | 8.25 | 3/1/2038 | 1,000,000 | 820,000 |
| FISERV INC | 6.125 | 11/20/2012 | 1,000,000 | 883,078 |
| FORD MTR CR CO | 7.375 | 10/28/2009 | 500,000 | 439,111 |
| FORD MTR CR CO | 7.8 | 6/1/2012 | 500,000 | 350,785 |
| FPL GROUP CAP INC | 6.35 | 10/1/2066 | 1,500,000 | 720,000 |
| FPL GROUP CAP INC | 7.3 | 9/1/2067 | 500,000 | 265,000 |
| FREEMPORT MCMORAN COPPER + GOLD | 8.25 | 4/1/2015 | 500,000 | 425,000 |
| FREEMPORT MCMORAN COPPER + GOLD | 8.375 | 4/1/2017 | 500,000 | 407,500 |
| FRESENIUS MED CARE CAP TR IV | 7.875 | 6/15/2011 | 1,000,000 | 950,000 |
| GAZPROM INTL S A | 7.201 | 2/1/2020 | 805,008 | 587,656 |
| GENERAL ELEC CAP CORP MTN | 5.875 | 1/14/2038 | 500,000 | 482,361 |
| GENERAL ELEC CO | 5.25 | 12/6/2017 | 2,000,000 | 1,978,803 |
| GENETECH INC | 4.75 | 7/15/2015 | 1,000,000 | 991,642 |
| GOLDMAN SACHS CAPITAL II | 5.793 | 12/29/2049 | 825,000 | 292,875 |
| GOLDMAN SACHS GROUP | 5.3 | 2/14/2012 | 1,000,000 | 951,079 |
| GRUPO TELEVISIA SA | 6 | 5/15/2018 | 800,000 | 664,000 |
| GRUPO TELEVISIA SA | 6.625 | 3/18/2025 | 3,620,000 | 3,117,012 |
| GRUPO TELEVISIA SA | 6.625 | 3/18/2025 | 450,000 | 384,750 |
| GS MTG SECS TR 2007 GG10 | 5.79918 | 8/10/2045 | 2,000,000 | 1,421,809 |
| GSC HLDGS CORP / GAMESTOP INC | 8 | 10/1/2012 | 1,335,000 | 1,241,550 |
| GTL TRADE FIN INC | 7.25 | 10/20/2017 | 200,000 | 167,772 |
| HARBORVIEW MTG LN TR | 4.78716 | 4/19/2034 | 3,337,322 | 3,370,695 |
| HARRAHS OPER INC | 5.5 | 7/1/2010 | 250,000 | 155,000 |
| HARRAHS OPER INC | 5.5 | 7/1/2010 | 425,000 | 269,875 |
| HCA INC FORMERLY HCA HEALTHCAR | 9.125 | 11/15/2014 | 1,350,000 | 1,252,125 |
| HERTZ CORP | 8.875 | 1/1/2014 | 1,900,000 | 1,168,500 |
| HEWLETT PACKARD CO | 6.125 | 3/1/2014 | 1,000,000 | 1,068,898 |
| HEWLETT PACKARD CO | 5.5 | 3/1/2018 | 500,000 | 516,289 |
| HOSPIRA INC | 6.05 | 3/30/2017 | 500,000 | 455,918 |
| HOST MARRIOTT L P | 6.375 | 3/15/2015 | 1,250,000 | 931,250 |
| HSBC FIN CAP TR IX | 5.911 | 11/30/2035 | 2,800,000 | 1,400,000 |

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|--------------------------------|----------------------|----------------------|-------------------------|---------------------|
| HSI ASSET LN OBLIG TR 2007 AR1 | 6.325627 | 1/25/2037 | 4,727,436 | 4,632,888 |
| HUSKY ENERGY INC | 6.8 | 9/15/2037 | 500,000 | 400,780 |
| HUTCHISON WHAMPOA INTL LTD | 7.45 | 11/24/2033 | 500,000 | 459,870 |
| INDONESIA REP | 6.75 | 3/10/2014 | 500,000 | 445,000 |
| INDONESIA REP | 6.875 | 1/17/2018 | 1,400,000 | 1,162,000 |
| INTERNATIONAL BUSINESS MACHS | 7.625 | 10/15/2018 | 1,000,000 | 1,179,823 |
| INTERNATIONAL FIN FAC | 5 | 11/14/2011 | 1,250,000 | 1,321,786 |
| ITC HLDGS CORP | 5.875 | 9/30/2016 | 700,000 | 663,407 |
| JPMORGAN CHASE + CO | 7.9 | 4/29/2049 | 800,000 | 792,299 |
| JPMORGAN CHASE CAP XX | 6.55 | 9/29/2036 | 1,500,000 | 1,191,577 |
| JPMORGAN CHASE CAP XXV | 6.8 | 10/1/2037 | 1,000,000 | 852,155 |
| KOREA DEV BK | 5.3 | 1/17/2013 | 2,000,000 | 1,844,260 |
| KROGER CO | 7.5 | 1/15/2014 | 1,000,000 | 1,066,121 |
| L 3 COMMUNICATIONS CORP | 6.125 | 1/15/2014 | 1,480,000 | 1,343,100 |
| L 3 COMMUNICATIONS CORP | 5.875 | 1/15/2015 | 1,500,000 | 1,350,000 |
| L 3 COMMUNICATIONS CORP | 5.875 | 1/15/2015 | 1,320,000 | 1,188,000 |
| LEHMAN BROS HLDGS INC | 5.625 | 1/24/2013 | 500,000 | 65,000 |
| LEHMAN MTG TR | 6 | 1/25/2036 | 11,759,494 | 11,700,696 |
| LEHMAN MTG TR | 6 | 7/25/2037 | 1,000,000 | 950,000 |
| LORAL CORP | 7 | 9/15/2023 | 1,150,000 | 1,085,049 |
| LUBRIZOL CORP | 4.625 | 10/1/2009 | 1,500,000 | 1,452,735 |
| MASTR ADJ RATE MTGS TR | 4.489314 | 7/25/2035 | 2,505,367 | 2,317,465 |
| MASTR ALTERNATIVE LN TR | 6 | 3/25/2036 | 2,000,000 | 1,940,000 |
| MCKESSON CORP NEW | 5.25 | 3/1/2013 | 2,000,000 | 1,853,932 |
| MERRILL LYNCH + CO INC | 6.15 | 4/25/2013 | 2,500,000 | 2,484,625 |
| MERRILL LYNCH MTG INVS TR | 5.789129 | 5/25/2036 | 5,163,308 | 5,369,840 |
| METROPOLITAN LIFE GLOBAL FDG I | 4.5 | 5/5/2010 | 2,000,000 | 1,918,662 |
| MGM MIRAGE | 6 | 10/1/2009 | 250,000 | 238,750 |
| MGM MIRAGE | 6 | 10/1/2009 | 2,300,000 | 2,235,037 |
| MGM MIRAGE | 6.75 | 9/1/2012 | 1,050,000 | 735,000 |
| MOOG INC | 7.25 | 6/15/2018 | 700,000 | 560,000 |
| MORGAN STANLEY GROUP INC | 5.3 | 3/1/2013 | 750,000 | 682,500 |
| MORGAN STANLEY GROUP INC | 6.625 | 4/1/2018 | 1,500,000 | 1,342,500 |
| NATIONAL GAS CO TRINIDAD + TOB | 6.05 | 1/15/2036 | 1,500,000 | 1,073,763 |
| NEIMAN MARCUS GROUP INC | 10.375 | 10/15/2015 | 1,400,000 | 602,000 |
| NEIMAN MARCUS GROUP INC | 10.375 | 10/15/2015 | 300,000 | 129,000 |
| NEVADA PWR CO | 6.5 | 5/15/2018 | 1,000,000 | 949,476 |
| NEWS AMER INC | 6.4 | 12/15/2035 | 1,000,000 | 940,698 |
| NEXTEL COMMUNICATIONS INC | 5.95 | 3/15/2014 | 700,000 | 294,000 |
| NORFOLK SOUTHN CORP | 5.75 | 4/1/2018 | 500,000 | 492,892 |
| ODEBRECHT FIN LTD | 7.5 | 10/18/2017 | 300,000 | 240,000 |
| ODEBRECHT FIN LTD | 7.5 | 10/18/2017 | 1,500,000 | 1,200,000 |
| OHIO PWR CO | 6.6 | 2/15/2033 | 1,900,000 | 1,772,970 |
| OPTI CDA INC | 7.875 | 12/15/2014 | 1,250,000 | 637,500 |
| OWENS BROCKWAY GLASS CONTAINER | 6.75 | 12/1/2014 | 2,000,000 | 1,840,000 |
| PANAMA REP | 7.25 | 3/15/2015 | 3,500,000 | 3,570,000 |
| PANAMA REP | 7.125 | 1/29/2026 | 2,000,000 | 1,885,000 |
| PANAMA REP | 6.7 | 1/26/2036 | 1,000,000 | 900,000 |
| PANAMERICAN BEVERAGES INC | 7.25 | 7/1/2009 | 3,300,000 | 3,376,853 |
| PARKER HANNIFIN CORP MEDIUM | 5.5 | 5/15/2018 | 500,000 | 473,643 |
| PEMEX PROJ FDG MASTER TR | 5.75 | 3/1/2018 | 1,000,000 | 882,500 |
| PENNEY J C INC | 7.125 | 11/15/2023 | 400,000 | 284,000 |
| PEPSICO INC | 7.9 | 11/1/2018 | 1,500,000 | 1,763,957 |
| PERU REP | 8.375 | 5/3/2016 | 3,422,000 | 3,687,205 |
| PERU REP | 7.35 | 7/21/2025 | 2,000,000 | 1,990,000 |
| PETROBRAS INTL FIN CO | 7.75 | 9/15/2014 | 1,000,000 | 1,070,000 |
| PETROBRAS INTL FIN CO | 7.75 | 9/15/2014 | 600,000 | 638,250 |
| PETROBRAS INTL FIN CO | 5.875 | 3/1/2018 | 500,000 | 448,750 |
| PETROBRAS INTL FIN CO | 5.875 | 3/1/2018 | 1,000,000 | 897,500 |
| PETROPLUS FIN LTD | 6.75 | 5/1/2014 | 2,000,000 | 1,270,000 |
| PHILIPPINE LONG DIST TEL CO ME | 8.35 | 3/6/2017 | 1,006,000 | 945,640 |
| PHILIPPINE LONG DIST TEL CO ME | 8.35 | 3/6/2017 | 1,334,000 | 1,253,960 |
| PHILIPPINES REP | 8.375 | 2/15/2011 | 4,250,000 | 4,420,000 |
| PHILIPPINES REP | 8.25 | 1/15/2014 | 2,000,000 | 2,080,000 |
| PHILIPPINES REP | 8 | 1/15/2016 | 2,700,000 | 2,781,000 |
| PHILIPPINES REP | 7.5 | 9/25/2024 | 1,150,000 | 1,104,000 |
| PHILIPPINES REP | 7.75 | 1/14/2031 | 1,000,000 | 1,010,000 |
| PLAINS EXPL PRODTN CO | 7.75 | 6/15/2015 | 1,250,000 | 943,750 |
| PPG INDS INC | 6.65 | 3/15/2018 | 1,500,000 | 1,489,582 |
| PREMCOR REFNG GROUP INC | 6.75 | 5/1/2014 | 2,000,000 | 1,940,206 |
| PROLOGIS | 5.625 | 11/15/2016 | 1,000,000 | 370,000 |

| <u>Security Name</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Shares/Par Value</u> | <u>Market Value</u> |
|---|----------------------|----------------------|-------------------------|---------------------|
| PRUDENTIAL FINL INC | 6.625 | 12/1/2037 | 500,000 | 346,862 |
| PSYCHIATRIC SOLUTIONS INC | 7.75 | 7/15/2015 | 800,000 | 588,000 |
| R H DONNELLEY CORP | 11.75 | 5/15/2015 | 675,000 | 165,375 |
| R H DONNELLEY CORP | 8.875 | 10/15/2017 | 7,000 | 1,050 |
| RAS LAFFAN LIQUEFIED NAT GAS | 5.832 | 9/30/2016 | 800,000 | 648,180 |
| RAS LAFFAN LIQUEFIED NAT GAS | 6.332 | 9/30/2027 | 1,000,000 | 671,890 |
| REPUBLIC OF THE PHILIPPINES | 6.375 | 1/15/2032 | 1,000,000 | 950,000 |
| RESIDENTIAL ACCREDIT LNS INC | 6 | 12/25/2032 | 7,069,651 | 7,175,696 |
| RESIDENTIAL ASSET SECURIZATION | 6 | 6/25/2036 | 5,231,084 | 3,661,759 |
| RESIDENTIAL ASSET SECURIZATION | 6.25 | 12/25/2036 | 5,924,210 | 3,258,316 |
| RESOLUTION FDG CORP PRINC STRP | 0 | 10/15/2019 | 11,500,000 | 7,741,927 |
| RFMSI | 5.620557 | 2/25/2037 | 38,036,185 | 38,036,185 |
| RFMSI SER 2006 S7 TR | 6.25 | 8/25/2036 | 6,777,217 | 6,844,989 |
| RIO TINTO FIN USA LTD | 6.5 | 7/15/2018 | 1,500,000 | 1,099,757 |
| ROGERS CABLE INC | 6.75 | 3/15/2015 | 2,000,000 | 1,947,628 |
| ROYAL CARIBBEAN CRUISES LTD | 7.5 | 10/15/2027 | 522,000 | 250,651 |
| RUSSIAN FEDN | 8.25 | 3/31/2010 | 500,046 | 517,548 |
| RUSSIAN FEDN | 7.5 | 3/31/2030 | 7,987,000 | 6,968,658 |
| SABMILLER PLC | 6.2 | 7/1/2011 | 3,000,000 | 2,932,703 |
| SABMILLER PLC | 6.5 | 7/15/2018 | 500,000 | 453,668 |
| SCHERING PLOUGH CORP | 6.55 | 9/15/2037 | 1,000,000 | 1,021,262 |
| SEQUOIA MTG TR | 5.800193 | 1/20/2038 | 413,719 | 413,719 |
| SIEMENS FINANCIERINGSMAATSCHAP | 6.125 | 8/17/2026 | 1,000,000 | 988,086 |
| SIMON PPTY GROUP LP | 5.3 | 5/30/2013 | 2,300,000 | 1,711,701 |
| SLM CORP | 4.5 | 7/26/2010 | 500,000 | 433,934 |
| SOCIEDAD QUIMICA Y MINERA DE | 6.125 | 4/15/2016 | 900,000 | 872,479 |
| SOUTH AFRICA REP | 7.375 | 4/25/2012 | 700,000 | 691,250 |
| SOUTHERN PWR CO | 4.875 | 7/15/2015 | 1,500,000 | 1,371,736 |
| SPRINT CAP CORP | 6.875 | 11/15/2028 | 325,000 | 193,375 |
| STRUCTURED ASSET SECS CORP | 5.5 | 5/25/2033 | 19,710,376 | 20,104,583 |
| SUNGARD DATA SYSTEMS | 9.125 | 8/15/2013 | 400,000 | 346,000 |
| SUNGARD DATA SYSTEMS | 10.25 | 8/15/2015 | 1,250,000 | 825,000 |
| SUNGARD DATA SYSTEMS | 10.25 | 8/15/2015 | 500,000 | 330,000 |
| TBW MORTGAGE BACKED TR | 6 | 7/25/2036 | 10,590,945 | 10,749,809 |
| TECO FIN INC | 7 | 5/1/2012 | 1,181,000 | 1,080,973 |
| TELEFONICA EMISIONES S AU | 6.221 | 7/3/2017 | 500,000 | 490,974 |
| TEMASEK FINL LTD | 4.5 | 9/21/2015 | 1,000,000 | 998,390 |
| TENGIZCHEVROIL FIN CO S AR L | 6.124 | 11/15/2014 | 1,735,977 | 1,319,343 |
| TENGIZCHEVROIL FIN CO S AR L | 6.124 | 11/15/2014 | 428,636 | 312,555 |
| TEVA PHARMACEUTICAL FIN CO LLC | 6.15 | 2/1/2036 | 750,000 | 741,519 |
| THORNBURG MTG SECS TR | 6.11969 | 4/25/2045 | 2,790,457 | 2,804,410 |
| TICKETMASTER | 10.75 | 7/28/2016 | 300,000 | 162,000 |
| TIME WARNER CABLE INC | 8.25 | 2/14/2014 | 500,000 | 507,233 |
| TIME WARNER CABLE INC | 6.75 | 7/1/2018 | 1,500,000 | 1,429,353 |
| TIME WARNER ENTMT CO L P | 8.375 | 7/15/2033 | 1,000,000 | 993,606 |
| TRANSCAPITALINVEST LTD | 5.67 | 3/5/2014 | 2,850,000 | 1,845,774 |
| TRANSOCEAN INC | 6 | 3/15/2018 | 950,000 | 853,394 |
| TRANSOCEAN SEDCO FOREX INC | 7.5 | 4/15/2031 | 1,400,000 | 1,315,554 |
| TRINIDAD + TOBAGO REP | 5.875 | 5/17/2027 | 500,000 | 405,000 |
| TURKEY REP | 7.25 | 3/15/2015 | 5,500,000 | 5,472,500 |
| TURKEY REP | 7 | 9/26/2016 | 750,000 | 731,250 |
| TURKEY REP | 6.75 | 4/3/2018 | 500,000 | 475,000 |
| TURKEY REP | 7 | 6/5/2020 | 1,500,000 | 1,451,250 |
| TURKEY REP | 7.375 | 2/5/2025 | 3,450,000 | 3,243,000 |
| TURKEY REP | 6.875 | 3/17/2036 | 2,000,000 | 1,660,000 |
| UNION PAC CORP | 7.875 | 1/15/2019 | 500,000 | 548,163 |
| UNITED MEXICAN STS | 5.95 | 3/19/2019 | 500,000 | 500,000 |
| UNITED MEXICAN STS | 5.95 | 3/19/2019 | 500,000 | 502,500 |
| UNITED MEXICAN STS | 6.75 | 9/27/2034 | 750,000 | 791,250 |
| UNITED MEXICAN STS | 6.05 | 1/11/2040 | 7,000,000 | 6,807,500 |
| UNITED MEXICAN STS | 6.05 | 1/11/2040 | 1,000,000 | 972,500 |
| UNITED STATES TREAS BD STRP PRN | 0 | 11/15/2018 | 3,130,000 | 2,342,461 |
| UNITED STATES TREAS INFLATION INDEXED BDS | 2.375 | 1/15/2025 | 18,059,422 | 17,314,471 |
| UNITED STATES TREAS INFLATION INDEXED BDS | 2 | 1/15/2026 | 11,740,497 | 10,777,424 |
| UNITED STATES TREAS INFLATION INDEXED BDS | 2.375 | 1/15/2027 | 9,514,898 | 9,382,546 |
| UNITED STATES TREAS INFLATION INDEXED BDS | 1.75 | 1/15/2028 | 9,157,133 | 8,285,740 |
| UNITED STATES TREAS INFLATION INDEXED BDS | 3.625 | 4/15/2028 | 12,068,535 | 14,112,703 |
| UNITED STATES TREAS INFLATION INDEXED BDS | 3.875 | 4/15/2029 | 13,876,855 | 16,856,077 |
| UNITED STATES TREAS INFLATION INDEXED BDS | 3.375 | 4/15/2032 | 3,662,811 | 4,509,835 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 4.25 | 1/15/2010 | 8,197,307 | 7,980,816 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 0.875 | 4/15/2010 | 19,342,343 | 18,030,739 |

| <u>Security Name</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Shares/Par Value</u> | <u>Market Value</u> |
|---|----------------------|----------------------|-------------------------|---------------------|
| UNITED STATES TREAS INFLATION INDEXED NTS | 3.5 | 1/15/2011 | 8,235,332 | 8,044,931 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2.375 | 4/15/2011 | 11,942,974 | 11,623,858 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 3.375 | 1/15/2012 | 4,566,797 | 4,499,711 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2 | 4/15/2012 | 12,945,014 | 12,524,301 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2 | 4/15/2012 | 9,455,999 | 9,148,679 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 3 | 7/15/2012 | 15,729,026 | 15,296,477 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 0.625 | 4/15/2013 | 9,076,109 | 8,605,241 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 1.875 | 7/15/2013 | 14,715,136 | 13,767,922 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2 | 1/15/2014 | 15,085,128 | 14,194,200 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2 | 7/15/2014 | 13,816,096 | 12,965,577 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 1.625 | 1/15/2015 | 13,637,772 | 12,546,750 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 1.875 | 7/15/2015 | 11,830,784 | 11,050,662 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2 | 1/15/2016 | 11,582,225 | 10,995,817 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2.5 | 7/15/2016 | 11,495,589 | 11,283,610 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2.375 | 1/15/2017 | 5,898,871 | 5,796,585 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 2.625 | 7/15/2017 | 2,477,361 | 2,511,821 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 1.625 | 1/15/2018 | 9,162,303 | 8,615,405 |
| UNITED STATES TREAS INFLATION INDEXED NTS | 1.375 | 7/15/2018 | 8,896,264 | 8,270,768 |
| UNITED STATES TREAS NOTE | 4 | 8/15/2018 | 5,330,000 | 6,155,830 |
| UNITED STATES TREAS SC STRP INT | 0 | 5/15/2014 | 14,490,000 | 12,966,521 |
| UNITED STATES TREAS SC STRP INT | 0 | 11/15/2019 | 14,800,000 | 10,425,860 |
| UNITED TECHNOLOGIES CORP | 6.125 | 2/1/2019 | 500,000 | 531,809 |
| USAA AUTO OWNER TR 2008 2 | 4.64 | 10/15/2012 | 2,000,000 | 1,935,118 |
| USIMINAS COML LTD | 7.25 | 1/18/2018 | 1,000,000 | 882,703 |
| USIMINAS COML LTD | 7.25 | 1/18/2018 | 1,000,000 | 882,703 |
| VALE OVERSEAS LTD | 6.875 | 11/21/2036 | 500,000 | 461,250 |
| VALERO ENERGY CORP | 6.625 | 6/15/2037 | 500,000 | 367,496 |
| VENEZUELA REPUBLIC | 8.5 | 10/8/2014 | 1,100,000 | 572,000 |
| VENEZUELA REPUBLIC | 5.75 | 2/26/2016 | 2,300,000 | 977,500 |
| VENEZUELA REPUBLIC | 7.65 | 4/21/2025 | 5,200,000 | 1,960,296 |
| VENEZUELA REPUBLIC | 9.25 | 9/15/2027 | 1,400,000 | 749,000 |
| VERIZON COMMUNICATIONS INC | 5.25 | 4/15/2013 | 500,000 | 486,970 |
| VERIZON COMMUNICATIONS INC | 8.95 | 3/1/2039 | 500,000 | 642,031 |
| VERIZON WIRELESS CAP LLC | 7.375 | 11/15/2013 | 1,000,000 | 1,061,081 |
| VERIZON WIRELESS CAP LLC | 8.5 | 11/15/2018 | 2,000,000 | 2,319,548 |
| VESSEL MGMT SVCS INC | 6.08 | 5/20/2024 | 1,902,750 | 2,188,448 |
| VIRGINIA ELEC + PWR CO | 5.95 | 9/15/2017 | 500,000 | 496,582 |
| VIRGINIA ELEC + PWR CO | 8.875 | 11/15/2038 | 1,000,000 | 1,234,324 |
| VODAFONE GROUP | 6.15 | 2/27/2037 | 500,000 | 490,992 |
| VOTO VOTORANTIM OVERSEAS TRAD | 7.75 | 6/24/2020 | 4,180,000 | 3,615,700 |
| WACHOVIA BK NATL ASSN MEDIUM | 6.6 | 1/15/2038 | 800,000 | 817,062 |
| WAL MART STORES INC | 5.8 | 2/15/2018 | 1,000,000 | 1,092,375 |
| WAMU | 6.06314 | 10/25/2036 | 4,779,259 | 4,874,844 |
| WAMU MTG PASS THRU CTF5 | 6.15 | 9/25/2036 | 10,305,312 | 10,614,471 |
| WEA FIN LLC | 7.125 | 4/15/2018 | 500,000 | 360,001 |
| WELLS FARGO BK NATL ASSN | 5.75 | 5/16/2016 | 1,000,000 | 1,014,884 |
| WELLS FARGO CAP XV | 9.75 | 12/29/2049 | 1,600,000 | 1,568,000 |
| WELLS FARGO MTG BACKED SECS | 5.5 | 4/25/2037 | 6,587,935 | 6,653,814 |
| WELLS FARGO MTG BACKED SECS | 6.05834 | 4/25/2037 | 8,367,401 | 8,534,750 |
| WELLS FARGO MTG BKD SECS 2006 | 5.75 | 3/25/2036 | 2,380,383 | 2,404,187 |
| WESTERN RES INC | 7.125 | 8/1/2009 | 1,250,000 | 1,252,954 |
| WINDSTREAM CORP | 8.625 | 8/1/2016 | 800,000 | 708,000 |
| WINDSTREAM CORP | 8.625 | 8/1/2016 | 500,000 | 442,500 |

FIXED INCOME - EXTERNALLY MANAGED FUNDS

| | |
|-------------------------------|-------------|
| EATON VANCE HIGH YIELD FD | 11,338,228 |
| GOLDMAN SACHS HIGH YIELD | 21,450,865 |
| NCRAM HIGH YIELD TOTAL RETURN | 26,832,645 |
| STONE HARBOR HIGH YIELD FD | 13,956,033 |
| WGBI EX US INDEX FUND | 129,453,753 |

TOTAL FIXED INCOME

1,202,097,237

ALTERNATIVE ASSETS

PRIVATE EQUITY

| | |
|--------------------------------|---------|
| ACCEL VIII LP | 356,799 |
| AIG ASIAN INFRASTRUCTURE FNDII | 308,615 |

| <u>Security Name</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Shares/Par Value</u> | <u>Market Value</u> |
|--------------------------------|----------------------|----------------------|-------------------------|---------------------|
| AIG ASIAN INFRASTRUCTURE FUND | | | | 8,099 |
| AIG GE CAPITAL LATIN AMERICA | | | | 3,259,912 |
| AIG INDIAN SECTORAL EQUITY | | | | 51,057 |
| AISLING CAPITAL 11 | | | | 4,634,197 |
| ALTA SUB DEB III | | | | 494 |
| APOLLO INVESTMENT FUND VI LP | | | | 17,723,433 |
| APOLLO INVESTMENT FUND VII LP | | | | 150,755 |
| ARCH VENTURE FUND VI, LP | | | | 4,343,702 |
| ARCH VENTURE FUND VII LP | | | | 165,425 |
| ARES CORP OPPORTUNITY FUND II | | | | 1,626,455 |
| ARES CORP OPPS FUND III | | | | 295,194 |
| ARSENAL CAP PTNERS | | | | 1,932,090 |
| ARSENAL CAPITAL PARTNERS II LP | | | | 446,861 |
| BAIN CAPITAL EUROPE FUND III | | | | 23,853 |
| BAIN CAPITAL FUND IX LP | | | | 1,648,067 |
| BAIN CAPITAL FUND VIII | | | | 4,153,642 |
| BAIN CAPITAL FUND X | | | | 545,880 |
| BAIN CAPITAL IX COINVESTMENT | | | | 546,246 |
| BAIN CAPITAL VIII COINVETMENT | | | | 1,377,279 |
| BAIN CAPITAL X COINVESTMENT | | | | 47,735 |
| BLACKSTONE CAPITAL PARTNERS IV | | | | 8,929,886 |
| BLACKSTONE CAPITAL PARTNERS V | | | | 39,345,723 |
| BLUERUN VENTURES IV LP | | | | 118,371 |
| BLUERUN VENTURES LP | | | | 7,358,798 |
| CADUCEUS PRIVATE INV III LP | | | | 85,226 |
| CALERA CAPITAL | | | | 3,789,312 |
| CANAAN EQUITY PARTNERS VII | | | | 11,114,660 |
| CANAAN VIII LP | | | | 148,171 |
| CENTURY PARK CAPITAL PTNS II | | | | 3,339,383 |
| CERBERUS SERIES FOUR HOLDINGS | | | | 1,090,459 |
| CHARLESBANK EQUITY FUND VI | | | | 3,906,620 |
| CLAREMONT CREEK VENTURES II | | | | 62,864 |
| CLAREMONT CREEK VENTURES LP | | | | 3,513,440 |
| CLEARSTONE VENTURE PARTNERS | | | | 3,461,597 |
| DARWIN VENTURE CAPITAL FUNDS | | | | 1,231,252 |
| DARWIN VENTURE CPTAL FND II LP | | | | 79,654 |
| DCM IV | | | | 2,497,645 |
| DCM V | | | | 95,990 |
| DE NOVO VENTURES II LP | | | | 5,052,622 |
| DE NOVO VENTURES III | | | | 94,716 |
| DOMAIN PARTNERS VI LP | | | | 2,292,056 |
| DOMAIN PARTNERS VII | | | | 316,545 |
| ENERGY SPE SITUATIONS FUND II | | | | 34,515 |
| EOS CAPITAL PARTNERS III | | | | 3,783,342 |
| EOS CAPITAL PARTNERSHIP IV | | | | 217,841 |
| EQUITY DISTRIBUTION SECURITIES | | | | 520,599 |
| FIRST RESERVE FUND XI LP | | | | 1,095,065 |
| FORTRESS INVESTMENT FUND III | | | | 1,485,726 |
| FORTRESS INVESTMENT FUND IV | | | | 892,516 |
| FORTRESS INVESTMENT FUND V | | | | 687,390 |
| FOUNTAIN VEST CHINA GROWTH PTN | | | | 28,009 |
| GENSTAR CAPITAL PARTNERS IV | | | | 5,550,192 |
| GENSTAR CAPITAL PARTNERS V | | | | 2,495,518 |
| GLENCOE CAP INSTL PARTNERS III | | | | 239,787 |
| GLENCOE CAPITAL PARTNERS III | | | | 2,250,070 |
| GLOBESPAN CAPITAL PARTNERS IV | | | | 3,283,822 |
| GLOBESPAN CAPITAL PARTNERS V | | | | 178,812 |
| GOLDER THOMA CRESSEY RAUNER | | | | 4,923 |
| GOLDER THOMA CRESSEY RAUNER V | | | | 401,867 |
| GRAHAM PARTNERS II | | | | 5,001,170 |
| GRANITE CLOBAL VENTURES III | | | | 614,449 |
| GRANITE GLOBAL VENTURES II LP | | | | 4,767,762 |
| GRANITE VENTURES II | | | | 3,521,760 |
| H.I.G BAYSIDE II | | | | 82,088 |
| HUMMER WINBLAD VENTURE PTR III | | | | 41,723 |
| INSIGHT VENTURE PARTNERS V | | | | 5,460,399 |
| INSIGHT VENTURE PARTNERS V | | | | 13,212,900 |
| INSIGHT VENTURE PARTNERS VI | | | | 652,756 |
| INSTITUTIONAL VENTURE PARTNS | | | | 351,038 |
| INSTITUTIONAL VENTURE PTR VIII | | | | 70,265 |
| INTERSOUTH PARTNERS V LP | | | | 921,296 |

| <u>Security Name</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Shares/Par Value</u> | <u>Market Value</u> |
|--------------------------------|----------------------|----------------------|-------------------------|---------------------|
| INTERSOUTH PARTNERS VI | | | | 2,505,230 |
| INTERSOUTH PARTNERS VII | | | | 64,218 |
| INTERWEST PARTNERS IX | | | | 4,268,064 |
| INTERWEST PARTNERS V LP | | | | 17,168 |
| INTERWEST PARTNERS VI LP | | | | 193,956 |
| INTERWEST PARTNERS VII LP | | | | 1,021,408 |
| INTERWEST PARTNERS VIII | | | | 2,499,768 |
| INVERNESS PARTNERS II LP | | | | 4,585,652 |
| IVP VI | | | | 122,839 |
| IVP VII | | | | 730,019 |
| J C FLOWERS II LP | | | | 659,045 |
| JLL PARTNERS FUND V, LP | | | | 21,425,825 |
| JLL PARTNERS VI LP | | | | 101,540 |
| KELSO INVESTMENT ASSOC VII | | | | 11,320,767 |
| KELSO INVESTMENT ASSOCIATES | | | | 163,289 |
| KODIAK VENTURES III | | | | 2,805,492 |
| KPCB AGG INVESTMENT GEP | | | | 3,951,475 |
| KRG CAPITAL FUND IV LP | | | | 30,442 |
| KRG CAPITAL III LP | | | | 11,832,682 |
| LAKE CAPITAL PARTNERS LP | | | | 2,994,349 |
| LATIN AMERICAN CAPITAL II LP | | | | 1,140,141 |
| LIGHTHOUSE CAPITAL PARTNERS V | | | | 4,048,337 |
| LIGHTSPEED VENTURE PRTRNS VIII | | | | 87,798 |
| LIGHTSPEED VENTURE PTNERS VII | | | | 8,157,400 |
| LIME ROCK PARTNERS V L P | | | | 61,085 |
| LINDSAY GOLDBERG + BESSEMER II | | | | 265,649 |
| LINDSAY GOLDBERG + BESSEMER LP | | | | 3,302,463 |
| LINDSAY GOLDBERG III LP | | | | 11,591 |
| MADISON DEARBORN CAP PTNRS VI | | | | 316,964 |
| MADISON DEARBORN V | | | | 3,821,126 |
| MAYFIELD VIII | | | | 130,740 |
| NOVAK BIDDLE VENTURE PARTNERS | | | | 1,658,738 |
| NOVAK BIDDLE VENTURE PTNR V | | | | 146,376 |
| OLYMPUS GROWTH FUND V | | | | 448,335 |
| OXFORD BIOSCIENCE IV | | | | 1,348,414 |
| OXFORD BIOSCIENCE PARTNERS III | | | | 881,280 |
| PAINE + PARTNERS CAPITAL FUND | | | | 712,419 |
| PALOMAR VENTURES III | | | | 2,709,274 |
| PERSEUS 2000 EXPANSION | | | | 3,445,439 |
| PERSEUS PARTNERS VII LP | | | | 1,751,336 |
| PERSEUS SOROS BIO PHARM LP | | | | 614,848 |
| PINE BROOK CAPITAL PARTNERS | | | | 211,112 |
| POLARIS VENTURE PARTNERS III | | | | 916,003 |
| POLARIS VENTURE PARTNERS IV | | | | 6,416,960 |
| POLARIS VENTURE PRTRNS V LP | | | | 819,614 |
| QUAD C PARTNERS VII LP | | | | 5,521,000 |
| REDPOINT VENTURE I LP | | | | 1,531,549 |
| REDPOINT VENTURES II LP | | | | 2,089,688 |
| ROCKPORT CAPITAL III LP | | | | 101,653 |
| SANKATY CREDIT OPPORTUNITY IV | | | | 1,554,870 |
| SEGULAH IV LP | | | | 62,029 |
| SEQUOIA AGGREGATE INVESTMENT | | | | 4,272,862 |
| SHAMROCK CAPITAL GROWTH FD II | | | | 94,739 |
| SKM EQUITY FUND II | | | | 3,089,376 |
| SUN CAPITAL IV LP | | | | 8,473,864 |
| SUN CAPITAL PARTNERS V | | | | 801,631 |
| TECHNOLOGY PARTNERS WEST FD IV | | | | 16,975 |
| TERRA FIRMA CAP PARTNER III | | | | 936,907 |
| THE COLUMN GROUP LP | | | | 103,521 |
| TRINITY VENTURES IX | | | | 6,040,387 |
| UPDATA PARTNERS III | | | | 4,738,384 |
| UPDATA PARTNERS IV | | | | 275,823 |
| VECTOR CAPITAL IV L.P | | | | 136,682 |
| VENTURE STRATEGY PARTN II L P | | | | 508,205 |
| VERSANT VENTURE CAPITAL II LP | | | | 1,982,060 |
| VERSANT VENTURES I LP | | | | 2,461,260 |
| VESTAR CAPITAL PARTNERS V LP | | | | 17,406,408 |
| W CAPITAL PARTNERS II LP | | | | 1,003,903 |
| WARBURG IX BUYOUT | | | | 28,140,542 |
| WARBURG IX VENTURE | | | | 42,210,813 |
| WARBURG PINCUS PRVT EQUITY X | | | | 1,356,262 |

| <u>Security Name</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Shares/Par Value</u> | <u>Market Value</u> |
|--------------------------------|----------------------|----------------------|-------------------------|---------------------|
| WARBURG PINCUS VIII | | | | 471,395 |
| WATER STREET CAPITAL PARTNERS | | | | 13,748,694 |
| WATER STREET PARTNERS II | | | | 195,876 |
| WCAS CAPITAL PARTNERS II | | | | 502,853 |
| WCAS III | | | | 7,278,900 |
| WCAS VI | | | | 391,645 |
| WELLSPRING CAPITAL PARTNERS IV | | | | 8,466,706 |
| WELSH CARSON ANDERSON + STOWE | | | | 600,300 |
| WICKS COMM + MEDIA PRNTS III | | | | 3,630,639 |
| WIND POINT PARTNERS VI | | | | 9,755,969 |
| WLR RECOVERY FUND IV | | | | 1,807,741 |

REAL ESTATE

| | | | | |
|-----------------------------------|--|--|--|------------|
| AMB INSTITUTIONAL ALLIANCE III | | | | 7,737,292 |
| BEACON CAP STRTGIC PARTN V | | | | 2,546,417 |
| BEACON CAPITAL STRATEGIC PARTN IV | | | | 20,106,183 |
| BLACKSTONE REAL EST PARTNER VI | | | | 4,356,486 |
| BLACKSTONE REAL ESTATE PRTN V | | | | 50,317,931 |
| CALIFORNIA SMART GROWTH FD IV | | | | 2,064,992 |
| CAPRI URBAN INVESTORS LLC | | | | 1,921,678 |
| CIM FUND III LP | | | | 169,499 |
| CIM URBAN REIT LLC | | | | 21,393,390 |
| COLONY CAPITAL VIII LP | | | | 1,683,703 |
| CORNERSTONE APMNT VENT III LLC | | | | 1,508,456 |
| CPI GLOBAL REAL ESTATE SECURITIES | | | | 6,004,125 |
| FAIRFIELD STRAT APT FUND III | | | | 2,715,355 |
| FORUM ASIAN REALTY INCOME II | | | | 2,437,448 |
| GENESIS WORKFORCE HOUS FUND II | | | | 109,192 |
| HEITMAN AMERICA REAL ESTATE TRUST | | | | 6,097,997 |
| KSL CAPITAL PARTNERS II | | | | 6,364,469 |
| LBA REALTY FUND III | | | | 2,459,579 |
| LEGACY PARTNERS REALTY FND III | | | | 11,061,490 |
| LIONSTONE URBAN INV TWO | | | | 527,863 |
| METRO WORKFORCE HOUSING FUND | | | | 196,948 |
| MORGAN STANLEY RE FUND V US | | | | 6,933,632 |
| PRISA II PRUDENTIAL REAL EST. | | | | 11,357,314 |
| PRUDENTIAL SNR HSING PTNRS III | | | | 10,182,808 |
| REALTY ASSOCIATES FUND VII | | | | 29,304,801 |
| REALTY ASSOCIATES FUND VIII | | | | 14,661,972 |
| REDWOOD GROVE INTERNATIONAL LP | | | | 1,537,313 |
| REEF GLOBAL OPPORTUNITIES FD II | | | | 12,558,116 |
| ROCKPOINT REAL ESTATE FUND III | | | | 46,028 |
| RREEF AMERICA REIT III | | | | 33,265,923 |
| SQUARE MILE PARTNERS II LP | | | | 2,441,600 |
| URBANAMERICA, LP. II | | | | 2,923,668 |
| URDANG VALUE ADDED FUND II | | | | 7,581,097 |
| WALTON STREET REAL ESTATE V | | | | 8,256,186 |
| WESTBROOK REAL ESTATE FUND VII | | | | 605,977 |

ABSOLUTE RETURN

| | | | | |
|--------------------------------|--|--|--|------------|
| ALPHAGEN RHOCAS FUND | | | | 16,895,184 |
| ANCHORAGE CAPITAL PARTNERS | | | | 40,507,365 |
| ANCHORAGE SHORT CRDT OFFSHORE | | | | 46,476,725 |
| AVENUE SPECIAL SITUATIONS III | | | | 189,043 |
| CALICO PARTNERS | | | | 4,665,597 |
| CARL MARKS STRATEGIC OPP | | | | 6,542,179 |
| CHILTON GLOBAL NATURAL RESOURC | | | | 44,366,263 |
| CVI SPECIALIZED VENTURES | | | | 10,705,701 |
| DAVIDSON KEMPNER DIS OPP INTL | | | | 17,219,903 |
| DAVIDSON KEMPNER INST PRTR | | | | 37,403,790 |
| FONTANA CAPITAL OFFSHORE | | | | 14,049,717 |
| GEM REALTY SECURITIES | | | | 46,086,584 |
| GIOVONE INVESTMENT PARTNERS | | | | 47,199,416 |
| H.I.G BRIGHTPOINT CAP PARTNERS | | | | 19,320,907 |
| HIGHLINE CAPITAL INTL | | | | 51,591,250 |
| HIGHLINE SELECT | | | | 13,104,457 |
| HORIZON PORTFOLIO I LIMITED | | | | 9,394,486 |
| IVY RISING STARS OFFSHORE | | | | 14,866,239 |
| KINGSTREET CAPITAL | | | | 30,424,683 |

| <u>Security Name</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Shares/Par Value</u> | <u>Market Value</u> |
|--------------------------------------|----------------------|----------------------|-------------------------|----------------------|
| MAVERICK FUND | | | | 39,524,762 |
| O CONNOR GLOBAL FUNDAMENTAL | | | | 61,626,795 |
| OZ ASIA MASTER FUND | | | | 27,199,955 |
| OZ OVERSEAS FUND | | | | 4,814,548 |
| REAL ASSETS STRATEGIES USA | | | | 6,000,000 |
| SATELLITE CREDIT OPPORTUNITIES | | | | 13,079,259 |
| SATELLITE OVERSEAS LTD PRTN SHP | | | | 32,884,794 |
| SILVER POINT CAP OFFSHORE | | | | 26,384,105 |
| STERLING STAMOS CONCENTRATED | | | | 43,745,308 |
| TIGER ASIA OVERSEAS FUND | | | | 49,059,422 |
| TIGER CONSUMER PARTNERS | | | | 20,744,899 |
| TRADING SELECT (USA) | | | | 105,858,381 |
| TREE LINE ASIA FD | | | | 21,244,128 |
| VIKING GLOBAL EQUITIES III | | | | 82,463,705 |
| YORK TOTAL RETURN | | | | 72,365,950 |
| TOTAL ALTERNATIVE ASSETS | | | | 1,867,339,587 |
| TOTAL SECURITIES | | | | 4,963,099,072 |
| CASH & CASH EQUIVALENTS | | | | 37,358,228 |
| ACCOUNTS RECEIVABLE & ACCRUED INCOME | | | | 12,276,275 |
| ACCOUNTS PAYABLE | | | | (109,337) |
| TOTAL NET ASSETS | | | | 5,012,624,238 |