

Loan Forgiveness Programs for Teachers

	Perkins	Stafford FFEL or Direct Loan	California APLE program
Qualifying teaching practice	<p>Public K-12 school or private non-profit K-12 school</p> <p>Teach full time, or part time at multiple schools, for an entire school year</p> <p>School is either listed as an eligible school that serves low income families by the Secretary of Education, or you teach in one of the following fields:</p> <ul style="list-style-type: none"> • Math, Science, or Language • Special Education • Subject designated as having teacher shortage by state agency; a list can be found at http://www.ed.gov/about/offices/list/ope/pol/tsa.pdf <p>A “low income” school means the school was in a district that qualified for federal aid and more than 30% of the school’s enrollment was made up of children from low income families.</p> <p>A list of contacts to determine what schools are designated as serving low income can be found at https://www.tcli.ed.gov/CBSWebApp/tcli/TCLIPubStateInfo.jsp</p> <ul style="list-style-type: none"> • All BIA schools are considered to be low income schools for teacher loan forgiveness programs 	<p>Public K-12 school or private non-profit K-12 school</p> <p>Full time</p> <p>School serves low income families</p> <p>A “low income” school means the school was in a district that qualified for federal aid and more than 30% of the school’s enrollment was made up of children from low income families.</p> <p>Subsequent years of teaching at a school designated “low income” count towards qualifying service even if the school is not designated “low income” in the subsequent years</p> <p>A list of contacts to determine what schools are designated as serving low income can be found at https://www.tcli.ed.gov/CBSWebApp/tcli/TCLIPubStateInfo.jsp</p> <ul style="list-style-type: none"> • All BIA schools are considered to be low income schools for teacher loan forgiveness programs <p>Teacher must be “highly qualified,” meaning</p> <ul style="list-style-type: none"> • Obtained full State certification; • Certification or license requirement not waived on emergency or provisional basis; and <ul style="list-style-type: none"> ○ Is an elementary teacher new to profession and holds a BA and has passed a rigorous state test, or ○ Is a middle/secondary school teacher new to the profession who has a BA and has either 	<p>Public K-12 school in California</p> <p>Full time for full school year</p> <p>Teach in certain subject areas:</p> <ul style="list-style-type: none"> • Special ed, foreign languages (any level) • Science/Math/English (secondary school) <p>Or teach in certain K-12 schools:</p> <ul style="list-style-type: none"> • Rural • Low performing (bottom 50%) • Low income • High percent of teachers with emergency teaching permits <p>Must sign an agreement to teach in a Calif. Public school for four consecutive years after receiving teaching credential</p>

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		<p>passed a rigorous state test or has a graduate degree</p> <ul style="list-style-type: none"> ○ Is a middle/secondary school teacher NOT new to the profession and has a BA, meets the applicable standard for teachers new to profession, and demonstrates competence in all academic subjects in which the teacher teaches <p>Service as part of Americorps cannot count as part of qualifying service</p> <p>Note: the definition of what constitutes “qualifying service” is different for teachers who began teaching before October 30, 2004; see the website listed below under “more info” for details</p>	
Amount of forgiveness	<ul style="list-style-type: none"> • 15 percent of outstanding balance canceled per year for the first and second years of service, • 20 percent canceled for the third and fourth years, and • 30 percent canceled for the fifth year. <p>Each amount canceled per year includes the interest that accrued during the year.</p>	<p>Up to \$5,000 if meet basic qualifications</p> <p>Up to \$17,500 if meet bonus qualifications: Teach Math or Science at qualifying secondary school Teach Special Education if have specific training and teach students with disability trained for</p>	<p>\$2,000 after one year of service Additional \$3,000 after 2nd, 3rd, and 4th years (\$11,000 maximum)</p> <p>Bonus of \$1,000 per year if teach science/math/languages (\$15,000 maximum)</p> <p>Bonus of \$2,000 per year if teach in above subjects in lowest performing (bottom 20%) school (\$19,000 maximum)</p>
When to apply	<p>After completing qualifying service on an annual basis</p> <p>In general, teachers are expected to make regular repayments while performing their qualifying service. However, deferment of payments may be possible while completing service</p>	<p>After completing five consecutive years of uninterrupted service.</p> <p>An academic year of teaching that was not completed may still be counted towards the required service if</p> <ul style="list-style-type: none"> • At least half of year completed • Employer considers your contract fulfilled • The reason for the failure to complete 	<p>While in college, after completing either 60 semester units or 90 quarter units. Must not already possess teaching credential; must be enrolled at least half time in program for either BA degree or initial teaching credential.</p> <p>Teachers are expected to make regular repayments while performing their qualifying service; these repayments will</p>

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		<p>the year was</p> <ul style="list-style-type: none"> ○ Return to school for additional training ○ You had a condition covered by Family and Medical Leave Act ○ Called to active duty as a reservist in US Armed Forces <p>In general, teachers are expected to make regular repayments while performing their qualifying service. However, deferment of payments may be possible while completing service.</p>	<u>not</u> be reimbursed by CSAC
Whom to apply to	School holding loan	<p>Lender</p> <p>Application can be found at http://www.ifap.ed.gov/dpcletters/attachments/GEN0502Attach2.pdf</p>	Apply to California Student Aid Commission, through college you are attending
Basis for selection	These are entitlement programs where the benefit is guaranteed if the student meets the eligibility criteria.		Competitive program; applicants selected by college based on GPA and similar factors, as determined by college
Website for more info	http://studentaid.ed.gov/PORTALSWebApp/students/english/teachercancel.jsp		http://www.csac.ca.gov/doc.asp?id=111