

BOI – Key Take-Aways

Our website: <http://www.ucop.edu/riskmgt/>

- Enterprise Risk Management (ERM) at its best is the consideration of Risk throughout the planning process. On the OPRS website is a toolbox of ideas on how to start applying ERM techniques.
- One of the ways to measure our success in managing Risk is by calculating the Cost of Risk. The Cost of Risk includes insurance premiums, costs of performing risk evaluation and analysis, risk control, administration, uninsured or self-insured losses and indirect costs of uninsured losses (where coverage is extended in the interest of doing business), and safety (EH&S budget) relative to operating budget. Benchmarking against operating budget allows us to see if our risk has increased or decreased relative to our exposure.

Risk Services Initiatives

- **Risk Management Leadership Council (RMLC)**
 - <http://www.ucop.edu/riskmgt/rmlc/welcome.html>
 - Composed of the senior Risk Management leadership from the UC campuses, medical facilities, Office of the President, and Agriculture and Natural Resources, the Council works in partnership with the UC leadership to articulate goals, strategies, priorities, and solutions that support the University’s missions of teaching, research, public service, and patient care. While respecting the essential independence of the individual UC entities, the Council seeks opportunities to address common Risk Management challenges and to advance the collective Risk Management priorities of its constituent organizations.
- **Enterprise Risk Management (ERM)**
 - <http://www.ucop.edu/riskmgt/erm.html>
 - ERM can help you take greater risks while ensuring the most positive outcome. When done right, ERM should be tied to your strategic decision making. An ERM program can also facilitate collaboration and communication throughout your organization.
- **Business Continuity Planning**
 - “Restarting UC” implementation and BCP plan implementation
- **Integrated Capital Asset Management Program (ICAMP)**
 - Currently there is no way to measure conditions of capital assets or prioritize needs.
 - Expected cost savings include more than \$1.25 million annually for deferred maintenance losses and at least \$500 million in uninsured/unfunded Workers’ Compensation exposure.
- **Learning Management System (LMS)**
 - This ERM data warehouse will use dashboard technology to monitor key performance indicators. It will also provide a platform for documenting and

monitoring controls, risk, testing, and remediation of weaknesses found in the control environment. This will better serve the University with its compliance and control and accountability programs.

- **UC Tracker**
 - \$3.3 million subrogation collected
- Travel, Risk, Insurance, Planning, Safety System (TRIPSS)
 - Web-based portal will aid in assessing risks prior to travel
- Aon Global Client Network (GCN)
 - Services include local insurance arrangements and insurance regulatory compliance, travel alerts & information, & more
- Occupational & Employee Health Advisory Coalition (OEHAC)
 - Practice management software