

RPAC Research Policy Analysis & Coordination

Office of Research & Graduate Studies
University of California, Office of the President

Memo

Operating Guidance

No. 11-01 Supplement 1

June 7, 2011

To: Contract & Grants Officers; Vice Chancellors - Administration

Subject: Calculation and Documentation of Employee Benefit Rate Projections –
UCRP Financing Assessment

Background:

In September 2010, The Regents approved the reinstatement of University contributions to the University retirement program (UCRP). The projected escalation of these rates approved by The Regents was included in [RPAC Operating Guidance Memo 11-01](#), dated February 1, 2011 (attached).

Additional Guidance:

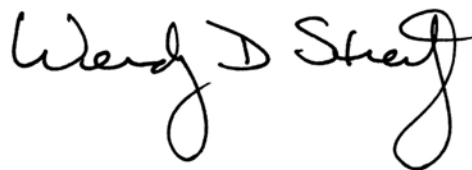
In May 2011, the attached letter entitled *Long-term Budgeting for the Cost of Employer contributions to the University of California Retirement Plan from all Payroll Sources, Including Contracts and Grants*, was sent to campus Chancellors and medical Center Chief Executive Officers. This letter provides the background and calculations for an additional assessment on University UCRP contributions of the financing rate which will pay for advances to UCRP.

Your campus benefit rate applied to extramural budgets should include this supplementary assessment starting in FY 2011-12. Appendix 1 to this letter provides the projected UCRP employer contributions approved by The Regents through FY 2011-2012 along with expected future assessments and the financing rate.

Please consult with the appropriate office on your campus for local benefit rate calculations and documentation and advise your departmental proposal budget preparers of benefit rates projections.

Contact:

Lourdes DeMattos
Lourdes.Demattos@ucop.edu
(510) 987-9850



Wendy Streitz
Executive Director
Research Policy Analysis & Coordination

Attachments: UCOP CFO May 2011 Letter; RPAC Memo 11-01