

Service Request 82606
PERS Rate Change for 2009
May 26, 2009
SR 82606
Created: May 26, 2009

Objective:

Modify the PPS to update the PERS State Employer Rate with the 2009 rates.

Project Type:

PPS modification

Requested By:

Payroll Coordination and Tax Services

Analyst:

Carolyn Murray

Urgency:

Date Mandated

Target Processing Deadline:

The changes must be made available so that campuses can update their tables after the processing of June earnings has been completed but before the processing of any computes with July earnings.

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Statement of Business Need:

The employer contribution rate for the California Public Employee's Retirement System, State Miscellaneous Member First Tier, is changing as of July 1, 2009: The System Parameter Table must be updated to reflect the new rates which are as follows:

PERS Employer Contribution Rate	16.917
PERS FICA Employer Contribution Rate	16.917

Background:

CalPERS Board of Administration announced the new rates on May 22, 2009 which adjust on an annual basis. Some University employees previously worked for a state agency covered under the CalPERS retirement plan and they continue to be covered under the CalPERS plan as University employees.

Proposed Process:

Attached is a System Parameter Table form, UPAY 559 displaying the new rates. The changes must be made available so that campuses can update their tables after the processing of June earnings has been completed but before the processing of any computes with July earnings.

Please make the rate changes available to campuses via an FTP.

