

Service Request 82605  
OPEB Rate Changes  
May 19, 2009

**SR 82605**

**Created: May 19, 2009**

**Revised: May 29, 2009**

**Objective:**

Modify the 2009 assessment rates for the Other Postemployment Benefits (OPEB).

**Project Type:**

PPS modification

**Requested By:**

Financial Management - Payroll Coordination

**Analyst:**

Carolyn Murray

**Urgency:**

Date Mandated

**Target Processing Deadline:**

The changes must be made available so that campuses can update their tables after the processing of June earnings has been completed but before the processing of any computes with July earnings.

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**Statement of Business Need:**

The rates for the University's Other Postemployment Benefits (OPEB) change with July 2009 earnings. The new assessment rate is as follows:

OPEB Rate	Increases to	3.12
Benefit Admin Rate	Unchanged at	0.16

**Background:**

The University's Other Postemployment Benefits, or OPEB, as well as the administrative fund for benefit services and healthcare facilitators, are funded separately by assessing a dollar factor against all gross payrolls subject to retirement charges. OPEB are primarily the retiree health program.

**Current Process:**

The rate is entered in the System Parameter Table.

**Proposed Process:**

Attached is a System Parameter Table form, UPAY 559, displaying the new OPEB rate. The Benefit Administrative Rate is unchanged at .16. The change must be made available to campuses so that they can update their table to affect July 2009 earnings.

Please make the rate change available to campuses via an FTP.

