

Service Request 82604
CalPERS 1959 Survivor Benefit
May 28, 2009

SR 82604
Created: May 28, 2009

Objective:

Modify the Payroll Personnel System (PPS) to update the CalPERS 1959 Survivor Rate with the new 2009/2010 rate.

Project Type:

PPS modification

Requested By:

Payroll Coordination and Tax Services

Analyst:

Carolyn Murray

Urgency:

Date Mandated

Target Processing Deadline:

The changes must be made available to campuses so that they can update their tables after the processing of June earnings has been completed but before the processing of any computes with July earnings.

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Statement of Business Need:

The California Public Employee's Retirement System (CalPERS), 1959 Survivor Benefit rate, is changing effective July 1, 2009. The new rate is as follows:

<u>Gross-to-Net Number</u>	<u>Description</u>	<u>Rate</u>
026	PERS SURV	4.75

Background:

The CalPERS Board of Administration approves the annual employer rates for the 1959 Survivor Pre-retirement Death benefit. This benefit pays a monthly amount to the survivor(s) of a member who dies while actively working for a state agency that does not participate in the Federal Social Security program. There are several employees affected by this in 2009.

Current Process:

This rate is entered on the Gross to Net Table.

Proposed Process:

Attached is a Gross-to-Net Table form, UPAY 545, displaying the new rate. The changes must be made available to campuses so that they can update their tables after the processing of June earnings has been completed but before the processing of any computes with July earnings

Please make the rate changes available to campuses via an FTP.

