

Created on: October 27, 2008
Last Modified on: October 31, 2008

SR82382
Accidental Death and Dismemberment 2009 Rate Changes

Objective:

Rate change for Accidental Death and Dismemberment

Project Type:

PPS Modification

Requested by:

HR&B/Payroll Coordination and Tax Services

Analyst

Shaun Ruiz

Due Date

The requested modifications are Date Mandated. The new rates are effective January 1, 2009 and should be released to the campuses with the other 2009 "advance" plan changes.

Purpose

The purpose of this document is to request that the existing rates for the accidental death and dismemberment plan be changed. The new rates should be released to the campuses with the other 2009 “advance” plan changes.

Table Updates

The Benefits Rate Table for Accidental Death and Dismemberment should be modified to reflect the new rates.

Attachment A contains the 2009 Payroll Rates.

Attachment B contains the Benefits Rates Table – Accidental Death and Dismemberment form UPAY 549B reflecting the new rates.

ACCIDENTAL DEATH & DISMEMBERMENT (AD&D)

The AIG AD&D program will continue to be a fully employee-paid product. It is open to new enrollments year round.

ACTIVE PLAN**RATES**

Rates for 2009 are decreasing on average 11.50% from 2008.

Coverage	Rates per \$1,000		
	Self	Family (You, spouse or domestic partner, and eligible children)	Modified Family (You and eligible children)
\$ 10,000	\$ 0.14	\$ 0.24	\$ 0.17 ✓
20,000	0.28	0.48	0.34 ✓
30,000	0.42	0.72	0.51 ✓
40,000	0.56	0.96	0.68 ✓
50,000	0.70	1.20	0.85 ✓
60,000	0.84	1.44	1.02 ✓
70,000	0.98	1.68	1.19 ✓
80,000	1.12	1.92	1.36 ✓
90,000	1.26	2.16	1.53 ✓
100,000	1.40	2.40	1.70 ✓
125,000	1.75	3.00	2.12 ✓
150,000	2.10	3.60	2.55 ✓
175,000	2.45	4.20	2.97 ✓
200,000	2.80	4.80	3.40 ✓
300,000	4.20	7.20	5.10 ✓
400,000	5.60	9.60	6.80 ✓
500,000	7.00	12.00	8.50 ✓

Rates are derived from a base rate of \$.014 per \$1,000 of coverage for Self; \$.024 for Family and \$.017 for Modified Family.

BENEFITS

The University has added a "Repatriation of Remains" and "Common Disaster" Benefit on the Active plan at no additional cost for 2009. Additional details on these benefits will appear in the new AIG booklet for 2009.

