

Dennis Clouse

From: Robert Glaser
Sent: Wednesday, June 18, 2008 2:37 PM
To: Dennis Clouse
Subject: CTL Updates: System Parameter Table / Gross To Net Table 2008

Payroll Coordination and Tax Services has announced changes to various Systems Parameter Entries and to a single GTN effective with July 2008 earnings. The changes are as follows:

Service Request 82200

The Covered Compensation Limit for employees who became active University of California Retirement Plan (UCRP) members prior to July 1, 1994 has increased to \$345,000.00. The Covered Compensation Limit for employees who became active UCRP members on or after July 1, 1994 has increased to \$230,000.00.

Service Request 82237

The California Public Employee's Retirement System (CalPERS) 1959 Survivor Benefit Rate has been changed to 5.20.

Service Request 82241

The Other Postemployment Benefits (OPEB) rate has been changed to 3.09 and the Benefit Administration Rate has been changed to 0.16.

Service Request 82253

The California Public Employee's Retirement System (CalPERS) State Miscellaneous Member First Tier Rate and the Employer FICA Contribution Rate have been changed to 16.5740.

Transactions to update the Gross-to-net Table are now available via FTP. The campuses should obtain the transactions at:

PAYDIST.CTL2008.CARDLIB (GTN2237)

Transactions to update the System Parameter Table are now available via FTP. The campuses should obtain the transactions at:

PAYDIST.CTL2008.CARDLIB (PRM2200)

The file contains 8 transactions for the System Parameters Table:

PARAM	VALUE	DESCRIPTION
023	034500000	FYTD RETIREMENT MAX (NOTE 1)
024	?????????	FYTD RET TOLERANCE (NOTE 2)
067	023000000	FYTD RETIREMENT MAX (NOTE 1)
068	?????????	FYTD RET TOLERANCE (NOTE 2)
126	000030900	OPEB RATE
128	000001600	BENEFIT ADMIN RATE
130	000165740	PERS EMPLR CONTR
131	000165740	PERS FICA EMPLR CONT

Note 1: System Parameters 023 and 067 will automatically be scaled up by a factor of 100 when they are used. Thus, the value of 3450.00 will become 345,000.00 when used, and the value of 2300.00 will become 230,000.00 when used.

Note 2: The tolerance values (threshold at which warning messages are issued) for each of these limits are set by individual campuses. If the current limits are to remain unchanged, either delete the two transactions from the file or replace the question marks with the old limit values. If the limits are to be changed, replace the question marks with the new values. Both of the limit values are expressed in dollars, e.g., a value of 050000.0000 sets a tolerance limit of \$50,000.00.

As always, these updates should be applied to production only as approved by your campus Payroll manager. We suggest making a backup of the updated control tables either through an unload or an image copy after updating your production tables.

These transactions to update the System Parameter and the Gross-to-Net Tables must be applied after the final compute for June 2008 earnings and before the first compute for July 2008 earnings is run.

Functional questions regarding the 2008 rate changes should be addressed to Julia Sills at Julia.Sills@ucop.edu of Payroll Coordination and Tax Services. Julia may be reached by telephone at (510) 987-0944.

Technical questions may be addressed to me at Robert.Glaser@ucop.edu or call me at (510)987-0454.