

SR 81906
CalPERS 1959 Survivor Benefit
June 7, 2007

Objective:

Modify the PPS to update the CalPERS 1959 Survivor Rate with the 2007/2008 rate.

Project Type:

PPS modification

Requested By:

Payroll Coordination and Tax Services

Analyst:

Julia Sills

Due Date:

Urgent

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Requested Change

The California Public Employee's Retirement System (CalPERS), 1959 Survivor Benefit rate, is changing effective July 1, 2007. The new rate is as follows:

<u>Gross-to-Net Number</u>	<u>Description</u>	<u>Rate</u>
026	PERS SURV	5.30

Attached is a Gross-to-Net Table form, displaying the new rate. The changes must be made available to campuses so that they can update their table to affect the pay for July 2007 earnings.

Please make the rate changes available to campuses via an FTP.