

Service Request 81890
PERS Rate Change for 2007
June xx, 2007

Objective:

Modify the PPS to update the PERS State Employer Rate with the 2007 rates.

Project Type:

PPS modification

Requested By:

Payroll Coordination and Tax Services

Analyst:

Julia Sills

Due Date:

Urgent

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Requested Change

The California Public Employee's Retirement System, State Miscellaneous Member First Tier, is changing effective July 1, 2007. The new rates are as follows:

<u>System Parameter Number</u>	<u>Description</u>	<u>Rate</u>
130	PERS Employer Contr	16.663
131	PERS FICA Employer Contr	16.663

Attached is a System Parameter Table form, displaying the new rates. The changes must be made available to campuses so that they can update their table to affect the expense distribution for July earnings.

Please make the rate changes available to campuses via an FTP.

