

SR 81545

Created: June 7, 2006

SR81545 Requirements

PERS Survivor Benefit, Effective July 1, 2006

Objective:

Modify the PERS Survivor Benefit, Effective July 1, 2006

Requested by:

FMgmt-Payroll Coordination

Analyst:

Julia Sills

Cycle Date(s):

06/20/06

Overview

PERS has changed the employee contribution rate for the 5th level 1959 survivor benefit rate from \$5.65 to \$5.40. The GTN 026 should be changed to reflect the new value of \$5.40. The GTN table must be updated to affect pay for July 2006 earnings. Campuses will manually update the records of the 4 employees. Attached is a GTN table form displaying the new value.

Please make the rate change available to campuses via an FTP file.

