

SR 81535

Created: June 1, 2006

SR81535 Requirements

PERS Rate Change for 2006

Objective:

Modify PERS Rate for 2006

Requested by:

FMgmt-Payroll Coordination

Analyst:

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Cycle Date(s):

06/15/06

Overview

We have been informed that the employer contribution rate for the California Public Employee's Retirement System, State Miscellaneous Member First Tier, is changing effective July 1, 2006. The rate is changing from 15.942 to 16.9970. Attached is a System Parameters Table UPAY 559 displaying the new rate. The changes must be made available to campuses to affect the expense distribution for July 2006 earnings.

Please make the rate change available to campuses via an FTP file.

