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November 15, 2016

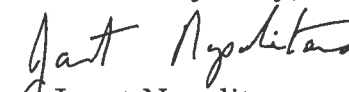
The Honorable Mark Leno
Chair, Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, California 95814

Dear Senator Leno:

Consistent with Item 6440-401 of the Budget Act of 2012, enclosed is the University of California's annual report to the Legislature on *Project Savings Funded from Capital Outlay Bond Funds*.

If you have any questions regarding this report, Associate Vice President Sandra Kim would be pleased to speak with you. She can be reached at (510) 987-9660, or by email at sandra.kim@ucop.edu.

Yours very truly,


Janet Napolitano
President

Enclosure

cc: Senate Budget and Fiscal Review Committee
The Honorable Marty Block, Chair
Senate Budget and Fiscal Review Subcommittee #1
(Attn: Ms. Anita Lee)
(Attn: Ms. Cheryl Black)
The Honorable Kevin McCarty, Chair
Assembly Budget Subcommittee #2
(Attn: Mr. Mark Martin)
(Attn: Ms. Katie Koerber)
Ms. Peggy Collins, Joint Legislative Budget Committee
Mr. Danny Alvarez, Secretary of the Senate

The Honorable Mark Leno

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Mr. Danny Alvarez, Secretary of the Senate
Ms. Tina McGee, Legislative Analyst's Office
Ms. Amy Leach, Office of the Chief Clerk of the Assembly
Mr. Jim Lasky, Legislative Counsel Bureau
Mr. E. Dotson Wilson, Chief Clerk of the Assembly
Ms. Karen Finn, Department of Finance
Ms. Sally Lukenbill, Department of Finance
Mr. Randy Katz, Department of Finance
Mr. Jeff Bell, Department of Finance
Mr. Christian Osmena, Department of Finance
Ms. Maritza Urquiza, Department of Finance
Ms. Tina McGee, Legislative Analyst's Office
Mr. Mac Taylor, Legislative Analyst's Office
Mr. Jason Constantouros, Legislative Analyst's Office
Executive Vice President and Chief Financial Officer Nathan Brostrom
Senior Vice President Nelson Peacock
Associate Vice President Sandra Kim
Interim Associate Vice President David Alcocer
Deputy to the Chief Financial Officer Kieran Flaherty
Executive Director Jenny Kao
Manager Bruce Kennedy
Interim Executive Advisor Brad Werdick

Project Savings Funded from Capital Outlay Bond Funds

Legislative Report

December 2016



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Report on Project Savings Funded from Capital Outlay Bond Funds

Project Savings

Consistent with Item 6440-401 of the Budget Act of 2012, this report is on the use of identified savings in construction funds appropriated from the 1990, 1992, 1996, 2004, and 2006 Higher Education Capital Outlay Bond Funds. For the item identified above, the Budget Act states that by December 1 annually the University of California shall provide the Legislative Analyst with a report showing the identified savings by project and the purpose for which the identified savings were used for the prior year.

During the 2015-16 fiscal year, the University of California used these provisions to authorize the use of project savings from the following project.

UC Santa Cruz

- In 2015-16, there were \$1,024,000 in project savings from the Infrastructure Improvements Phase 2 project (Chapter 21/2012, Item 6440-301-0705 and 0658[1]). The campus was authorized on August 10, 2015 to transfer project savings in the amount of \$489,000 to the College Eight and Kresge Academic Buildings Elevator Modernizations, and project savings in the amount of \$535,000 to the Classroom Seating Replacement and Minor Upgrades project. The scope of the two projects included elevator modernizations, replacement of fixed seating, correction of water intrusion issues, and other required repairs in State supportable space.