

UNIVERSITY OF CALIFORNIA – HOME LOAN PROGRAM

USA Patriot Act Information Disclosure Important Information about Application Procedures

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies every customer.

What this means to you: When you apply for a loan, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

I/we acknowledge that I/we received a copy of this disclosure.

Borrower:

Date

Co-Borrower:

Date

Loan Sale Disclosure

The Regents of the University of California periodically sells Mortgage Origination Program (MOP) and Supplemental Home Loan Program (SHLP) loans to outside investors, on the condition that the University's Office of Loan Programs retains all loan servicing functions. Loan servicing includes processing payments, annual IRS 1098 interest reporting, and monitoring all aspects of your loan (i.e., hazard insurance compliance, property tax payments, on-going program eligibility, and delinquency situations).

To ensure privacy, the University signs confidentiality agreements with all of its investors. The primary purpose of the loan sale program is to increase the availability of funds for future loan allocations, so that the University can increase the number of loans available to assist with the recruitment and retention needs of new and existing employees.

If your mortgage loan is sold to an investor, the terms and conditions of the mortgage instrument will not change, including the way that the loan interest rate is calculated. The loan terms are governed by the Promissory Note, Deed of Trust, and all other loan documents that you sign, and a change of ownership of the loan cannot change those terms. Any questions concerning your loan would continue to be directed to the Office of Loan Programs, 1111 Franklin Street, 6th Floor, Oakland CA 94607-5200.

ACKNOWLEDGMENT OF MORTGAGE APPLICANT(S)

I have read this disclosure form, and understand its contents, as evidenced by my signature below. I understand that this acknowledgment is a required part of the mortgage loan application.

Borrower:

Date

Co-Borrower:

Date