### Historical 5/1 MOP Rate

<table>
<thead>
<tr>
<th>Date</th>
<th>5-Year Treasury Bond Yield</th>
<th>JULI Value</th>
<th>Service Fee</th>
<th>Calculated Rate&lt;sup&gt;1&lt;/sup&gt;</th>
<th>5/1 MOP Initial Interest Rate&lt;sup&gt;2&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/02 - 10/06/17</td>
<td>1.89%</td>
<td>0.82%</td>
<td>0.25%</td>
<td>2.95%</td>
<td>3.25%</td>
</tr>
<tr>
<td>9/25 - 9/29/17</td>
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<td>0.84%</td>
<td>0.25%</td>
<td>2.95%</td>
<td>3.25%</td>
</tr>
<tr>
<td>9/18 - 9/22/17</td>
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<td>0.86%</td>
<td>0.25%</td>
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<td>0.87%</td>
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<td>2.90%</td>
<td>3.25%</td>
</tr>
<tr>
<td>8/14 - 8/18/17</td>
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<td>0.87%</td>
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<td>3.25%</td>
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<tr>
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<tr>
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<td>3.25%</td>
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<td>0.95%</td>
<td>0.25%</td>
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<tr>
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<td>0.92%</td>
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<td>3.25%</td>
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<tr>
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<td>0.93%</td>
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<td>3.25%</td>
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<td>0.25%</td>
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<td>3.50%</td>
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<tr>
<td>1/09 - 1/13/17</td>
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<td>1.00%</td>
<td>0.25%</td>
<td>3.10%</td>
<td>3.50%</td>
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<tr>
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<td>0.99%</td>
<td>0.25%</td>
<td>3.20%</td>
<td>3.50%</td>
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</tbody>
</table>

(1) Rounded to the nearest .05%
(2) Minimum rate is 3.50% for loans funded between 4/1/14-1/31/17, Minimum rate is 3.25% for loans funded on or after 2/1/17
<table>
<thead>
<tr>
<th>Date</th>
<th>5-Year Treasury Bond Yield</th>
<th>JULI Value</th>
<th>Service Fee</th>
<th>Calculated Rate(^1)</th>
<th>5/1 MOP Initial Interest Rate(^2)</th>
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<td>2.04%</td>
<td>1.00%</td>
<td>0.25%</td>
<td>3.30%</td>
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<td>3.10%</td>
<td>3.50%</td>
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<td>1.05%</td>
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<td>1.07%</td>
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<td>3.50%</td>
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<td>1.10%</td>
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<td>1.84%</td>
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</tr>
</tbody>
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(1) Rounded to the nearest .05%
(2) Minimum rate is 3.50% for loans funded between 4/1/14-1/31/17.
Minimum rate is 3.25% for loans funded on or after 2/1/17.
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<td>1.23%</td>
<td>1.73%</td>
<td>0.25%</td>
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<sup>(1)</sup> Rounded to the nearest .05%

<sup>(2)</sup> Minimum rate is 3.50% for loans funded between 4/1/14-1/31/17, Minimum rate is 3.25% for loans funded on or after 2/1/17.
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<th>Calculated Rate</th>
<th>5/1 MOP Initial Interest Rate</th>
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(1) Rounded to the nearest .05%
(2) Minimum rate is 3.50% for loans funded between 4/1/14-1/31/17, Minimum rate is 3.25% for loans funded on or after 2/1/17.
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<td>1.54%</td>
<td>0.83%</td>
<td>0.25%</td>
<td>2.60%</td>
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<td>5/12 - 5/16/14</td>
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<tr>
<td>5/05 - 5/09/14</td>
<td>1.67%</td>
<td>0.86%</td>
<td>0.25%</td>
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<td>3.50%</td>
</tr>
<tr>
<td>4/28 - 5/02/14</td>
<td>1.73%</td>
<td>0.84%</td>
<td>0.25%</td>
<td>2.80%</td>
<td>3.50%</td>
</tr>
<tr>
<td>4/21 - 4/25/14</td>
<td>1.73%</td>
<td>0.84%</td>
<td>0.25%</td>
<td>2.80%</td>
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<td>1.57%</td>
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<td>0.25%</td>
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</tr>
<tr>
<td>4/01 - 4/04/14</td>
<td>1.74%</td>
<td>0.89%</td>
<td>0.25%</td>
<td>2.85%</td>
<td>3.50%</td>
</tr>
</tbody>
</table>

(1) Rounded to the nearest .05%
(2) Minimum rate is 3.50% for loans funded between 4/1/14-1/31/17,
Minimum rate is 3.25% for loans funded on or after 2/1/17
### Historical 5/1 MOP Rate

<table>
<thead>
<tr>
<th>Month Ending</th>
<th>5-Year Treasury Bond Yield</th>
<th>JULI Value</th>
<th>Service Fee</th>
<th>Calculated Rate&lt;sup&gt;1&lt;/sup&gt;</th>
<th>Proposed* 5/1 MOP Initial Interest Rate&lt;sup&gt;2&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>03/28/14</td>
<td>1.74%</td>
<td>0.89%</td>
<td>0.25%</td>
<td>2.85%</td>
<td>3.50%</td>
</tr>
<tr>
<td>02/28/14</td>
<td>1.50%</td>
<td>0.93%</td>
<td>0.25%</td>
<td>2.70%</td>
<td>3.50%</td>
</tr>
<tr>
<td>01/31/14</td>
<td>1.49%</td>
<td>1.00%</td>
<td>0.25%</td>
<td>2.75%</td>
<td>3.50%</td>
</tr>
<tr>
<td>12/31/13</td>
<td>1.75%</td>
<td>1.00%</td>
<td>0.25%</td>
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</tr>
<tr>
<td>11/29/13</td>
<td>1.37%</td>
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<td>2.70%</td>
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</tr>
<tr>
<td>10/31/13</td>
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<td>1.13%</td>
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<td>2.70%</td>
<td>3.50%</td>
</tr>
<tr>
<td>09/30/13</td>
<td>1.39%</td>
<td>1.24%</td>
<td>0.25%</td>
<td>2.90%</td>
<td>3.50%</td>
</tr>
<tr>
<td>08/30/13</td>
<td>1.60%</td>
<td>1.30%</td>
<td>0.25%</td>
<td>3.15%</td>
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</tr>
<tr>
<td>07/31/13</td>
<td>1.39%</td>
<td>1.29%</td>
<td>0.25%</td>
<td>2.95%</td>
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<tr>
<td>06/28/13</td>
<td>1.38%</td>
<td>1.43%</td>
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<td>3.05%</td>
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<tr>
<td>05/31/13</td>
<td>1.05%</td>
<td>1.17%</td>
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<td>2.45%</td>
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<td>04/30/13</td>
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<td>2.10%</td>
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</tr>
<tr>
<td>03/29/13</td>
<td>0.77%</td>
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<td>02/28/13</td>
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<td>2.20%</td>
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<tr>
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<td>0.88%</td>
<td>1.19%</td>
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<td>2.30%</td>
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<td>0.73%</td>
<td>1.23%</td>
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<td>11/30/12</td>
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<td>0.63%</td>
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<td>08/31/12</td>
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<td>1.53%</td>
<td>0.25%</td>
<td>2.40%</td>
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<td>0.60%</td>
<td>1.66%</td>
<td>0.25%</td>
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<td>3.50%</td>
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<tr>
<td>06/29/12</td>
<td>0.73%</td>
<td>1.87%</td>
<td>0.25%</td>
<td>2.85%</td>
<td>3.50%</td>
</tr>
<tr>
<td>05/31/12</td>
<td>0.67%</td>
<td>2.06%</td>
<td>0.25%</td>
<td>3.00%</td>
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<tr>
<td>04/30/12</td>
<td>0.81%</td>
<td>1.83%</td>
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<td>2.90%</td>
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<td>03/30/12</td>
<td>1.04%</td>
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<td>3.00%</td>
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<tr>
<td>01/31/12</td>
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<td>2.03%</td>
<td>0.25%</td>
<td>3.00%</td>
<td>3.50%</td>
</tr>
</tbody>
</table>

* This rate represents what the rate would have been had the Program been in effect at that time.

(1) Rounded to the nearest .05%
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