



OFFICE OF THE TREASURER

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December 18, 2008

### **University Investments Avoid Investment Fraud Schemes**

Recent news coverage of two high profile fraud schemes has elicited concern about the safety of University assets. The University of California investment managers did not have any exposure to Madoff Investment Securities' alleged Ponzi scheme or hedgefunds affected by Marc Dreier's law firm, Dreier LLP. The Office of the Treasurer maintains rigorous standards of due diligence and continues to closely monitor all holdings during these unprecedented market conditions.