

Investments in the Short Term Investment Pool (STIP)
December 2007

Recent headlines have highlighted problems with asset-backed commercial paper issued by structured investment vehicles (SIVs). STIP does not invest in commercial paper issued by SIVs nor does it invest in collateralized debt obligations (CDOs). At all times, STIP's primary investment objective is the safety of principal and Treasurer's Office staff will continue to invest the University's short-term cash in high-quality, liquid securities.

Source: Office of the Treasurer of The Regents
December 6, 2007