

Background

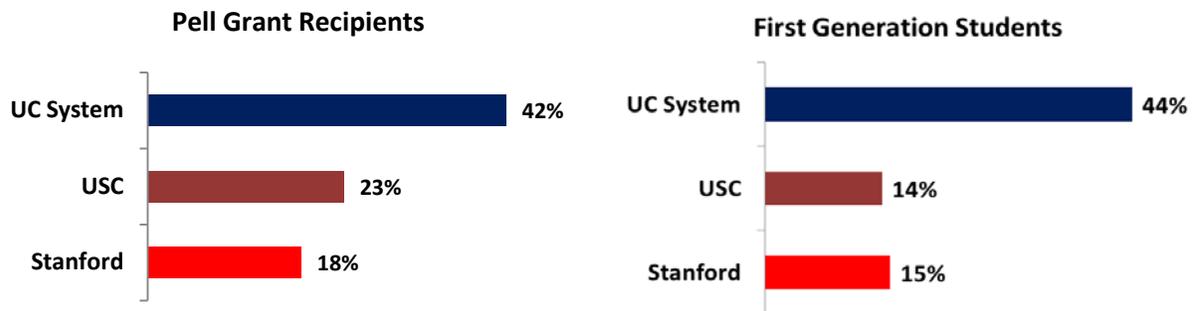
California is home to nine of the 62 Association of American Universities (AAU), six from the University of California (UC), Stanford, the University of Southern California (USC) and the California Institute of Technology. These AAUs, along with the other four UCs, represent the top tier of California higher education.

Compared to our private peers UC continues to be the primary engine for social mobility in California by

- Enrolling large numbers of low-income and first generation students
- Providing competitive financial support to make UC affordable
- Demonstrating strong undergraduate and alumni outcomes

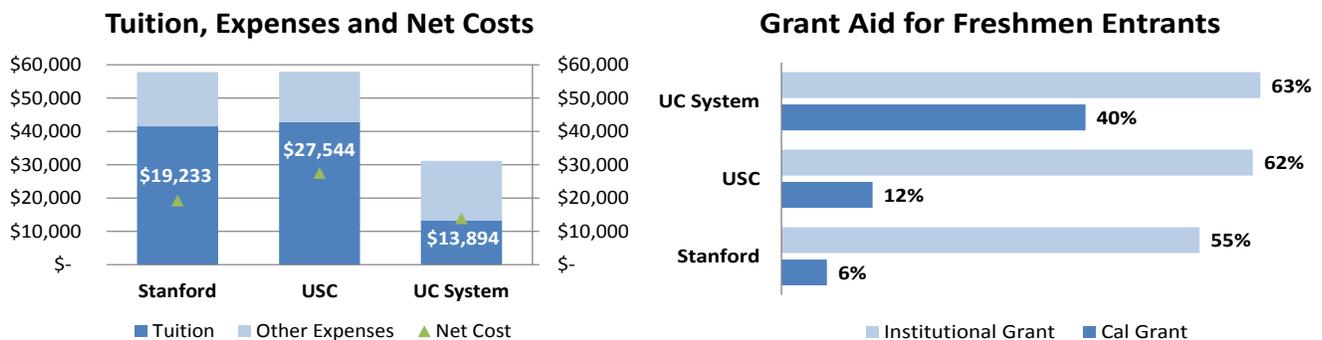
UC provides unprecedented access to low-income, first-generation students

The UC system, and in almost all cases individual UC campuses, have higher numbers and percentages of Pell Grant recipients (i.e., from families with incomes < \$50,000) and first-generation students. For Pell Grant recipients, UC has over 75,000 compared to 3,900 at USC and 1,200 at Stanford.



UC continues to be affordable for undergraduate students

Lower costs and strong financial aid, particularly grant aid from the State of California and the institution help keep UC accessible to low-income students.

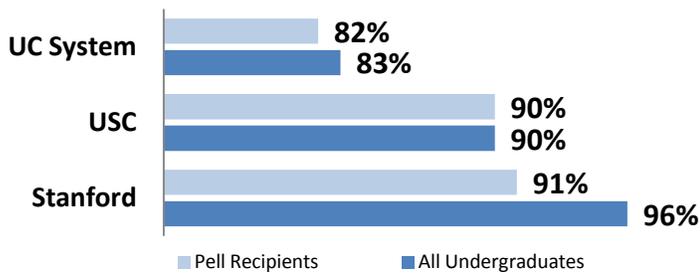


Endowment levels on a per student basis are twice the amount at USC and 24 times the amount at Stanford compared to the UC system. UC's current endowment value is \$11.7B to 239,000 students compared to \$3.9B to 40,000 students at USC and \$18.7B to 15,900 students at Stanford.

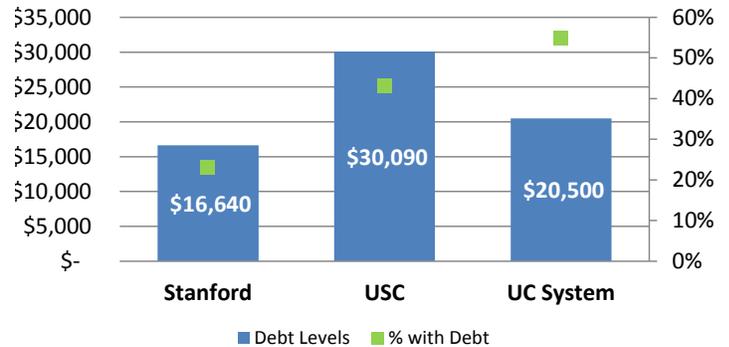
UC graduate and alumni outcomes show success in promoting social mobility

In 2014, almost 50,000 UC students earned a bachelor's degree, about half (about 23,000) were low-income students and close to 40% (about 20,000 students) are first generation. More than 50 percent of Pell Grant recipients within five years of graduating from UC have higher earnings as an individual than their pre-UC family income.

6-Year Graduation Rates (2007 cohort)



Cumulative Debt Levels/% with Debt



Talking Point Comparisons

UC vs. Stanford

UC enrolls

- 60 times more Pell Grant recipients
- 76 times more first-generation students

UC tuition is less than a third of Stanford's

UC freshman entrants include

- 142 times as many Cal Grant recipients
- 63% received institutional grants, compared to 55% at Stanford

UC vs. USC

UC enrolls

- almost 20 times more Pell Grant recipients
- 33 times more first-generation students

UC's tuition is less than a third of USC's

UC freshman entrants include

- 41 times as many Cal Grant recipients
- 63% received institutional grants, compared to 62% at USC

Other Key Distinctions

For targeted academic preparatory partnership, USC will often cite its multifaceted affiliation with Crenshaw High School, one of the schools the Los Angeles Unified School District and Stanford will reference its college preparatory program with an East Palo Alto High School that prepares and motivates 60 students for college. Last year, UC's academic preparation programs served over 95,000 California public K-12 students, including student attending Crenshaw and East Palo Alto, and 35,000 California Community College students with our SAPEP programs. UC has partnered with high schools and community colleges for over fifty years which demonstrates our deep commitment to social mobility for all Californians.