

Fiscal Year: 2016-17

**Project Description**

- Constructs a new academic research building, including wet lab (40%) and dry/office space (60%), to house some UCSF faculty, staff, and students who currently occupy seismically deficient academic buildings on the City's SFGH campus, B/C Lot.
- Additional seismic retrofit projects will mitigate seismically unsafe academic buildings that house the remainder of faculty, staff, and students that do not relocate to this new building.
- The campus is negotiating with the City of San Francisco to secure ground lease rights for the City land identified for this new building.

Project Scope Summary			Financing Assumptions	
ASF	110,000		Standby Financing	\$ -
GSF	175,000		Interim Financing	\$ -
<b>Summary of Budget by Fund Type</b>			External Financing	\$ 176,173,000
State Eligible			<b>Financing Terms</b>	
Campus Funds	\$ 11,430,000		Interest During Const.	\$ 4,180,000
External Financing	\$ 176,173,000		Bond Term	30 Years
Hospital Reserves	\$ -		Planning Interest Rate	6% and 7.25% (90/10 split)
<b>Total Budget</b>	<b>\$ 187,603,000</b>		Estimated Annual DS yr.	\$ 12,906,000
			Estimated DS to End of Term	\$ 408,774,000
			Potential Private Activity	No
<b>Repayment Fund Source*</b>				
General Revenues of SF Campus				
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.				