

San Diego SIO Building D Renovations

Fiscal Year 2015-16

Project Description

- With completion of the new NOAA Southwest Fisheries Building, space in Building D was vacated and returned to the University.
- Provides necessary research laboratory and teaching space to support academic programs and Scripps, including building-systems improvements.
- Provides needed renovations and system upgrades to make the released space functional.

Project Scope Summary			Financing Assumptions		
ASF	19,400	Standby Financing	\$	-	
GSF	37,000	Interim Financing	\$	-	
Summary of Budget by Fund Type			External Financing	\$	20,000,000
External Financing	\$	20,000,000	Financing Terms		
Gift Funds	\$	5,000,000	Interest During Const.	\$	600,000
Campus Funds	\$	-	Bond Term		30 Years
External Financing	\$	-	Planning Interest Rate		6%
Total Budget	\$	25,000,000	Estimated Annual DS yr.	\$	1,453,000
Gift Campaign Summary			Estimated Annual DS 20 yr.	\$	-
Gifts in Hand	\$	-	Potential Private Activity		No
Gifts Pledged	\$	-	Repayment Fund Source		
Gifts to be Raised	\$	5,000,000	General Revenue Bonds, Indirect Cost Recovery		
Total Gifts	\$	5,000,000	<Anticipated Fund Source>		
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.					