

San Diego East Campus Housing Redevelopment

Fiscal Year 2016-17

Project Description

- Provide new apartments of various sizes (studios, 1-, 2-, and 3-bedroom units), community amenities, and associated parking to meet demand for additional housing in neighborhood.
- Approximately 3,200 – 3,500 beds overtime.

Capital Project Summary		Financing Assumptions	
Project Scope Summary		Standby Financing	\$ -
ASF	tbd	Interim Financing	\$ -
GSF	tbd	External Financing	\$ 420,000,000
Summary of Budget by Fund Type		Financing Terms	
Auxiliary Reserves	\$ 25,000,000	Interest During Const.	\$ 12,600,000
External Financing	\$ 420,000,000	Bond Term	30 Years
Campus Funds	\$ -	Planning Interest Rate	6%
External Financing	\$ -	Estimated Annual DS yr.	\$ 30,513,000
Total Budget	\$ 445,000,000	Estimated Annual DS 20 yr.	\$ -
		Potential Private Activity	Yes
		Repayment Fund Source	
		Auxiliary Reserves, Housing Reserves	