

Riverside Pierce Hall Interior Improvements

950532

Fiscal Year 2015-16

Project Description

- This non state funded interior renovation project would complement an AB94-funded building-wide infrastructure improvement project.
- The intention is to provide improved space for modern research and may include replacement of existing fume hoods, lab benches, interior finishes, glazing, room reconfigurations, and any required accessibility or code-related modifications.

Project Scope Summary		Financing Assumptions		
ASF		66,723	Standby Financing	\$ -
GSF		114,269	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 15,000,000
External Financing	\$ 15,000,000	Financing Terms		
Campus Funds	\$ -	Interest During Const.	\$	750,000
Gift Funds	\$ -	Bond Term		30 Years
External Financing	\$ -	Planning Interest Rate		4.77%
Total Budget	\$ 15,000,000	Estimated Annual DS yr.	\$	500,000
		Estimated Annual DS 20 yr.	\$	750,000
		Potential Private Activity		No