

Merced Downtown Office Building

900340

Fiscal Year 2015-16

Project Description

- As the demand for administrative space has grown, UC Merced's leased space for administrative activities has grown to a total of more than 180,000 gross square feet in disparate locations throughout Merced.
- The proposed project would construct a three-story, approximately 67,400 gross square feet (gsf) (47,180 asf) Downtown Center building that would accommodate administrative units that are not directly supporting faculty or student programs and activities on campus. That includes administrative offices/workspaces and mixed-use collaborative space, consisting of conference and seminar rooms, as well as a work cafe.

Project Scope Summary		Financing Assumptions		
ASF		47,180	Standby Financing	\$ -
GSF		67,400	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 41,998,000
External Financing	\$	41,998,000	Financing Terms	
Campus Funds	\$	3,118,000	Interest During Const.	\$ 3,118,000
State Funds			Bond Term	30 Years
Gifts	\$	-	Planning Interest Rate	4.95%
Total Budget	\$	45,116,000	Estimated Annual DS yr.	\$ 2,743,000