

**Los Angeles**      **UCLA Extension Seismic Renovation**

**Fiscal Year:**                      **2015-16**

**Project Description**

- **Upgrades to the University Extension Building from a seismic rating of Level V (formerly, “Poor”) to Level III (formerly, “Good.”)**
- **Strengthens the lateral-force-resisting system of the building and addresses fire, life-safety, and accessibility deficiencies.**
- **Provides infrastructure improvements, program improvements, and finish upgrades to a 1960's era building.**
- **Part of the campus’s Seismic Safety Program.**
- **The project budget has been amended since the 2014-24 CFP to include program improvements that would be implemented at the same time as the seismic upgrade.**

<b>Project Scope Summary</b>			<b>Financing Assumptions</b>		
ASF		68,500	Standby Financing	\$	-
GSF		95,065	Interim Financing	\$	-
<b>Summary of Budget by Fund Type</b>			External Financing	\$	30,000,000
External Financing	\$	30,000,000	<b>Financing Terms</b>		
Campus Funds	\$	30,000,000	Interest During Const.	\$	-
Campus Funds	\$	-	Bond Term		30 Years
Campus Funds	\$	-	Planning Interest Rate		6%
<b>Total Budget</b>	<b>\$</b>	<b>60,000,000</b>	Estimated Annual DS yr.	\$	2,180,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity	No	

**Repayment Fund Source\***

<Anticipated Fund Source>

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.