

Los Angeles CHS South Tower Post Occupancy Improvements (Levels 2-10)

Fiscal Year: 2015-16

Project Description

- Provides post-occupancy improvements to the CHS South Tower (Levels 2-10) following completion of the CHS South Tower Seismic Renovation project.
- The scope of work would include additional tenant improvements to support the School of Medicine’s research program on floors 2 – 10 in the tower that was not a part of the previous seismic renovation project.
- Floors 8-10 are under consideration for improvements to be performed in partnership with private industry.
- The overall budget has been increased from the 2014-24 CFP to avoid a potential augmentation that may result when the occupants of each floor have been identified and a scope of work to accommodate each research program is developed.

Project Scope Summary		Financing Assumptions		
ASF		TBD	Standby Financing	\$ -
GSF		258,000	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 70,000,000
External Financing	\$ 70,000,000	Interest During Const.		
External Financing	\$ -	Interest During Const.	\$ -	
Campus Funds	\$ -	Bond Term		30 Years
Campus Funds	\$ -	Planning Interest Rate		6%
Total Budget	\$ 70,000,000	Estimated Annual DS yr.	\$ 5,059,000	
		Estimated Annual DS 20 yr.	\$ -	
		Potential Private Activity	No	
Repayment Fund Source*				
Funds available to the School of Medicine				
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.				