

Irvine Student Wellness Services Building
Fiscal Year 2015-16

Project Description

- Addresses the need for space for additional student services functions.
- Provides space for such functions as disability services, career center, counseling center, health education, and student outreach and support.
- Creates campus resources that enable students to successfully achieve their academic goals and promote lifelong wellness.
- Supports campus goal to provide facilities to accommodate all aspects of campus life.

Project Scope Summary			Financing Assumptions	
ASF		56,000	Standby Financing	\$ -
GSF		88,000	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 40,000,000
External Financing	\$	40,000,000	Financing Terms	
Gift Funds	\$	15,000,000	Interest During Const.	\$ 3,200,000
Campus Funds	\$	10,000,000	Bond Term	30 Years
Hospital Reserves	\$	-	Planning Interest Rate	6% / 7.25%*
Total Budget	\$	65,000,000	Estimated Annual DS yr.	\$ 2,918,000
			Estimated Annual DS 20 yr.	\$ -
			Potential Private Activity	Yes
Repayment Fund Source				
Irvine Campus General Revenues				
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.				