

Irvine Statewide Energy Partnership Program

Fiscal Year 2015-16

Project Description

- Includes projects of varying size and complexity. Includes HVAC and lighting retrofits to State-supportable buildings throughout the campus, and retrofit of parking lot lighting controls.
- Allows the campus to take steps toward achieving the energy conservation and climate action goals set forth in the University's Policy on Sustainable Practices.
- Increases energy efficiency and reduces overall energy consumption in University buildings and infrastructure.
- Funded by the campus and external financing. Campus may receive partial reimbursement from investor-owned utilities and participating publicly-owned utilities incentive payments.

Project Scope Summary			Financing Assumptions	
ASF			0 Standby Financing	
GSF			0 Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 10,434,000
External Financing	\$	10,434,000	Financing Terms	
Campus Funds	\$	3,105,000	Interest During Const.	\$ 449,000
Campus Funds			Bond Term	15 Years
Hospital Reserves	\$	-	Planning Interest Rate	5%
Total Budget	\$	13,539,000	Estimated Annual DS yr.	\$ 1,005,200
			Estimated Annual DS 20 yr.	\$ -
			Potential Private Activity	No
			Repayment Fund Source	
			Campus Funds	
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	