

Irvine Capital Renewal and Infrastructure Improvements Program Phase 2

Fiscal Year 2015-16

Project Description

- Phased facilities renewal program addresses the campus’s highest priority capital renewal projects in State- and non-State supportable facilities in multiple campus locations.
- Includes selective renewal or replacement of campus utility infrastructure, building systems, equipment, roofs, walls, and windows.
- Supports campus goal to upgrade infrastructure to support current and future development.

Project Scope Summary		Financing Assumptions	
ASF	N/A	Standby Financing	\$ -
GSF	N/A	Interim Financing	\$ -
Summary of Budget by Fund Type		External Financing (Century Bond)	\$ 32,000,000
External Financing (Century Bond)	\$ 32,000,000	Financing Terms	
Gift Funds	\$ -	Interest During Const.	\$ 1,813,000
Campus Funds	\$ -	Bond Term	15 Years
Hospital Reserves	\$ -	Planning Interest Rate	4.8%
Total Budget	\$ 32,000,000	Estimated Annual DS yr.	\$ 2,997,000
		Estimated Annual DS 20 yr.	\$ -
		Potential Private Activity	No
		Repayment Fund Source	
		Century Bond	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	