

**Davis** Steam Distribution Improvements Phase 1

**Fiscal Year** 2015-16

**Project Description**

- Replaces and renews the failing sections of the 40-60 year old central campus steam distribution system in the core campus (California Corridor), which heats buildings, heats domestic water, and supports laboratory process loads.
- Improvements necessary to keep current system functional until long-term lower emission alternatives to traditional central-steam infrastructure (which produces a large carbon footprint) is developed and implemented.

Project Scope Summary		Financing Assumptions	
ASF		0 Standby Financing	\$ -
GSF		0 Interim Financing	\$ -
<b>Summary of Budget by Fund Type</b>		External Financing	\$ 15,000,000
External Financing	\$ 15,000,000	<b>Financing Terms</b>	
External Financing	\$ -	Interest During Const.	\$ 300,000
Campus Funds	\$ -	Bond Term	15 Years
Campus Funds	\$ -	Planning Interest Rate	5%
<b>Total Budget</b>	<b>\$ 15,000,000</b>	Estimated Annual DS yr.	\$ 1,445,134
		Estimated Annual DS 20 yr.	\$ -
		Potential Private Activity	N
		<b>Repayment Fund Source</b>	
		Facilities and Administrative Cost Recovery*	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	