

Davis Health Sciences Education Expansion Phase 1 (BIM Hall) (SACRAMENTO CAMPUS)

Fiscal Year 2015-16

Project Description

- Constructs a new building on Sacramento Campus to house instructional, administration and support services for students, faculty, and staff for the Betty Irene Moore School of Nursing.
- Provides state-of-the-art facilities designed to foster interdisciplinary and inter-profession education with other health sciences education programs, and create an environment that serves as a magnet for students, faculty, staff and other health care professionals.
- Supports Nursing Program launched through a \$100 million commitment from the Gordon and Betty Moore Foundation.
- Sustainability features include day lighting, glazing/overhangs, water efficiency measures, recycled materials, and construction waste diversion

Project Scope Summary			Financing Assumptions	
ASF		42,000	Standby Financing	\$ -
GSF		71,000	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 35,184,000
Gift Funds	\$	12,300,000	Financing Terms	
External Financing	\$	35,184,000	Interest During Const.	\$ 850,000
Campus Funds	\$	4,100,000	Bond Term	30 Years
Campus Funds	\$	-	Planning Interest Rate	6%
Total Budget	\$	51,584,000	Estimated Annual DS yr.	\$ 2,500,000
Gift Campaign Summary			Estimated Annual DS 20 yr.	\$ -
Gifts in Hand	\$	10,000,000	Potential Private Activity	y/n
Gifts Pledged	\$	-	Repayment Fund Source	
Gifts to be Raised	\$	2,300,000	Facilities and Administrative Cost Recovery*	
Total Gifts	\$	12,300,000	*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	