

Davis **Haring Hall Safety Improvements and Building Renewal Phase 1**

Fiscal Year **2016-17**

Project Description

- Addresses the deteriorated and inadequate utility systems that have resulted in health and safety concerns.
- Provides structural improvements to address seismic deficiencies; Haring Hall has a seismic rating of “very poor” (UC Seismic Rating of “VI”).
- Renovations to provide academic offices for faculty and staff as well as small classrooms ranging in size from 20 to 100 seats.
- Constructed in 1949, and located immediately north of the Silo on Hutchison Drive, Haring Hall serves as a large research laboratory, support, and office facility.
- With construction of Veterinary Medicine 3B, those uses relocated to a new site, and now the obsolete space in the east and middle wings of Haring Hall are vacant. Laboratory room configurations in Haring Hall are rigid and insufficient for modern laboratory operations.

Project Scope Summary			Financing Assumptions	
ASF		99,000	Standby Financing	\$ -
GSF		160,000	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 50,000,000
State-Eligible			Financing Terms	
Gift Funds	\$	-	Interest During Const.	\$ -
External Financing	\$	50,000,000	Bond Term	30 Years
Hospital Reserves	\$	-	Planning Interest Rate	6%
Total Budget	\$	50,000,000	Estimated Annual DS 10 yr.	\$ -
			Estimated Annual DS 30 yr.	\$ 3,600,000
			Possible Private Activity	No
			Repayment Fund Source	
			General Revenues of the Davis Campus	
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	