Extended Studies Public Programs (ESPP) Expansion Phase 1

FY of Approval: 2015-16

Project Description

- Extended Studies and Public Programs (ESPP) connects the resources and expertise of the campus with the interests and needs of the San Diego community, as well as with other professional and civic communities around the world.
- Program currently occupies about 34,000 ASF of space on campus, comprised of seventeen one-story modular buildings; most of these buildings are twenty to thirty years old and do not meet the needs of the program in amount of space, configuration or functionality.
- Phase 1 project will include classroom, office and public-service space.

Project Scope Summary

<table>
<thead>
<tr>
<th>ASF</th>
<th>32,000</th>
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<tbody>
<tr>
<td>GSF</td>
<td>50,000</td>
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Summary of Budget by Fund Type

| External Financing | $20,000,000 |
| Campus Funds       | $15,000,000 |
| **Total Budget**   | **$35,000,000** |

Financing Assumptions

| External Financing | $20,000,000 |

Financing Terms

- Interest During Const. | $750,000
- Bond Term | 30 Years
- Planning Interest Rate | 6%
- Estimated Annual DS yr. | $1,453,000

Repayment Fund Source*

General Revenue Bonds - Indirect Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.