

**Los Angeles** **Basketball Practice Facility**

**FY of Approval:** 2014-15

**Project Description**

- Constructs a basketball practice facility for use by the Men's and Women's basketball teams.
- The facility would accommodate basketball courts, locker facilities, equipment storage, and coaches offices.
- If all gift funds are not in hand at the time of bid award, the Department of Intercollegiate Athletics will provide the funds necessary to comply with University policy so that the project may proceed.

Project Scope Summary			Financing Assumptions		
ASF	29,000		Standby Financing	\$	15,000,000
GSF	35,000		Interim Financing	\$	20,000,000
<b>Summary of Budget by Fund Type</b>			External Financing	\$	-
Gift Funds	\$	35,000,000	<b>Financing Terms</b>		
External Financing	\$	-	Interest During Const.	\$	-
Campus Funds	\$	-	Bond Term		Years
Campus Funds	\$	-	Planning Interest Rate		0%
<b>Total Budget</b>	<b>\$</b>	<b>35,000,000</b>	Estimated Annual DS yr.	\$	-
<b>Gift Campaign Summary</b>			Estimated Annual DS 20 yr.	\$	-
Gifts in Hand	\$	-	Potential Private Activity	No	
Gifts Pledged	\$	15,000,000	<b>Repayment Fund Source*</b>		
Gifts to be Raised	\$	20,000,000	*Fund sources for external financing shall adhere to		
<b>Total Gifts</b>	<b>\$</b>	<b>35,000,000</b>	University policy on repayment for capital projects.		