

Bioengineering Building and Academic Support Facility

- Constructs building to support academic growth and research in the field of bioengineering.
- Provides wet and dry laboratories, offices, an auditorium, and support space.
- Proposed occupants include the Institute for Collaborative Biotechnologies (ICB), a unit of the Center for Stem Cell Biology and Engineering, and a new interdisciplinary Ph.D. program in bioengineering.
- Includes an Academic Support Facility containing a vivarium, along with a gift-funded Translational Research Laboratory as part of a larger collaboration with a regional medical center.
- Includes funding using the “Garamendi” mechanism.

Budget Approval

Budget Year	2013-14
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Project Scope Summary

ASF	48,764
GSF	92,936

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	43,374,000

<u>Financing Terms</u>		
Interest During Const.	\$	2,996,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$3,151,000

Repayment Fund Source

Anticipated Fund Source*

Facility and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
Gift Funds	\$7,252,000
Campus Funds	\$4,510,000
State	\$26,828,000
External Financing	\$43,374,000
Total Budget	\$81,964,000

Gift Campaign Summary

Gifts in Hand	\$0
Gifts to be Raised	\$7,252,000
Total Budget	\$7,252,000