

Barn Expansion

- Renovates and expands the culturally significant Barn Group facilities (1916), including the Barn, Barn Stable, and Cottage.
- The Barn Stable and the Cottage will be relocated within the development area. A new courtyard and patio areas will be developed to support dining and campus events currently underserved in this area of the campus.
- Expands the existing kitchen, create a coffeehouse, provides a meeting room, and increases indoor and outdoor seating.

Budget Approval

Budget Year 2013-14

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$30,371,000
Financing Terms		
Interest During Const.	\$	1,676,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$2,206,400

Repayment Fund Source

Auxiliary Reserves
 Anticipated Fund Source*
 Dining and Housing Facility Revenues
 *Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing (including Capital Leases)	\$30,371,000
Auxiliary Reserves (Housing, Parking, Other)	\$1,607,000
Total Budget	\$31,978,000

Project Scope Summary

ASF	15,104
GSF	22,720