

Mesa Court Expansion

- Constructs additional residence halls and a new dining commons in the Mesa Court undergraduate housing complex.
- Addresses projected demand following resumption of enrollment growth, making progress toward LRDP goal of housing 50 percent of total campus enrollment on campus.
- Replaces an existing dining hall that is obsolete and deteriorated.
- Supports campus goal to provide support facilities to accommodate all aspects of campus life.
- Bid documents will require LEED™ Silver, with an alternate for Gold.

Budget Approval

Budget Year	2013-14
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Financing AssumptionsType of Financing

Standby Financing	\$	-
Interim Financing	\$	-
Long-Term Financing		\$110,000,000

Financing Terms

Interest During Const.	\$	4,400,000
Bond Term		30 Years
Planning Rate		6%
Estimated Annual DS		\$8,049,000

Repayment Fund Source

Anticipated Fund Source*

Auxiliary Reserves

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Project Scope Summary

ASF	125,000
GSF	213,000

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$110,000,000
Auxiliary Reserves	\$10,000,000

Total Budget	\$120,000,000
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Units

500 Beds